



State of New Jersey

CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY NJ 08401

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

LINDA M. KASSEKERT
Chair

EDWARD J. FANELLE
SHARON ANNE HARRINGTON
Commissioners

MINUTES - SPECIAL MEETING NO. 12-03-26
March 26, 2012 - 10:00 a.m.

(609) 441-3422

New Jersey Casino Control Commission
Joseph P. Lordi Public Meeting Room - First Floor
Tennessee Avenue & Boardwalk
Atlantic City, New Jersey

PRESIDING: Chair Linda M. Kassekert

PRESENT: Vice Chair Sharon Anne Harrington and Commissioner Edward J. Fanelle

Subsequent to the reading of a statement of compliance with the notice requirements of the Open Public Meetings Act and identification of items discussed during closed session, the Commission considered and took formal action on the following matters:

1. By a vote of 3-0, granted the casino key employee license application of Robert J. Andersen and for qualification as Executive Vice President of Development for Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Neil A. Cantor and for qualification as Vice President of Brand Programming and Development for Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Israel Del Rio and for qualification as Senior Vice President and Chief Information Officer for Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Deborah J. DeMars and for qualification as Senior Vice President of Human Resource for Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Kevin G. DeSanctis and for qualification as Chief Executive Officer, President and Equity Holder of Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Michael C. Garrity and for qualification as Chief Investment Officer and Equity Holder of Revel Entertainment Group, LLC. The Commission also granted the petitioners' request to waive the residency requirement, as provided for in N.J.S.A. 5:12-89b-4 (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Anthony S. Gonsalves and for qualification as Vice President of Marketing for Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Mariann L. Gray and for qualification as Senior Vice President of Internal Operations Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Alan J. Greenstein and for qualification as Chief Financial Officer, Treasurer, and Secretary for Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Patrik J. Hellstrand and for qualification as Vice President of Hotel Operations for Revel Entertainment Group, LLC (Exhibit EL-3*);

By a vote of 3-0, granted the casino key employee license application of Mary H. Medina and for qualification as Senior Vice President and General Counsel for Revel Entertainment Group, LLC (Exhibit EL-3*);

The commission considered the casino key employee license application of Cyndnee L. Phoenix and issued the following ruling:

By a vote of 3-0, approved the stipulation of settlement between the Division of Gaming Enforcement and the Qualifier; and granted the casino key employee license application of Ms. Phoenix and for qualification as Vice President Equal Employment Opportunity and Community Outreach for Revel Entertainment Group, LLC, subject to compliance with the conditions contained in the stipulation of settlement. (Exhibit EL-3*);

The commission considered the casino key employee license application of Jeanette A. Sherman and issued the following ruling:

By a vote of 3-0, approved the stipulation of settlement between the Division of Gaming Enforcement and the Qualifier; and granted the casino key employee license application of Ms. Sherman and for qualification as Vice President of Food and Beverage for Revel Entertainment Group, LLC, subject to compliance with the conditions contained in the stipulation of settlement (Exhibit EL-3*);

The commission considered the casino key employee license application of Lyndon R. Stockton and issued the following ruling:

By a vote of 3-0, approved the stipulation of settlement between the Division of Gaming Enforcement and the Qualifier (Golden Nugget Atlantic City, LLC); and granted the casino key employee license application of Mr. Stockton and for qualification as Senior Vice President of Relationship Marketing for Revel Entertainment Group, LLC, subject to compliance with the conditions contained in the stipulation of settlement. (Exhibit EL-3*); and

By a vote of 3-0, granted the casino key employee license application of Sidney S. Yu and for qualification as Senior Vice President, Brand and Revenue for Revel Entertainment Group, LLC (Exhibit EL-3* ; transcript pages 8-18).

2. By a vote of 3-0, approved the petitions of Revel Entertainment Group, LLC., and issued temporary casino key employee licenses to following individuals and permitted them to assume the duties of their respective positions, for Revel Entertainment, Inc., an applicant for a casino license, pursuant to N.J.S.A. 5 :12-89 (e):

Karen S. Ferus, Manager Casino Accounting, Francis A. Foti, Executive Director Poker, Joseph M. Colclaser, Jr., Executive Director Entertainment Services, Aaron E. Harvey, III, Poker Shift Manager, Blaise M. Richards, Supervisor Slot Operations, and Gene J. Doody, Executive Director of Operations and Business Continuance (PRNS 0691201, 0691202, 0691203, 0761202, 0791201, 0831201) (Exhibit EL-2*; transcript pages 18-19).

3. By a vote of 3-0, found John A. Krasznekewicz qualified to serve as an Outside Director of Revel AC, Inc., Member of the Compliance Committee and Chair of the Audit Committee, in accordance with N.J.S.A. 5:12-85.1c, N.J.S.A. 5:12-85.1d, N.J.S.A. 5:12-89b (1), N.J.S.A. 5:12-89b (2) and N.J.A.C. 13:69C-2.7 (ruling number 12-03-26-03; transcript pages 19-22).

4. By a vote of 3-0, found Thomas N. Auriemma qualified to serve as an Outside Director of Revel AC, Inc., Chair of the Compliance Committee and Member of the Audit Committee, in accordance with N.J.S.A. 5:12-85.1c, N.J.S.A. 5:12-85.1d, N.J.S.A. 5:12-89b (1), N.J.S.A. 5:12-89b (2) and N.J.A.C. 13:69C-2.7 (ruling number 12-03-26-04; transcript pages 22-26).
5. Considered the Amended and restated petition of Revel Entertainment Group, LLC and its Holding Companies, Intermediary Companies And Subsidiaries for the casino licensure of Revel Entertainment Group, LLC and for various rulings in connection therewith (DGE PRN 0121202); and

Petition of Revel Entertainment Group, LLC, regarding required casino floor space and permission to increase the amount of casino floor space, pursuant to N.J.S.A. 5:12-83c and N.J.A.C. 13:69c-6.4(b) (DGE PRN 0381201)

The Commission received into evidence exhibit D-1 from the Division of Gaming Enforcement, exhibit C-1 (marked for identification only) from the Commission and exhibit A-1 from the Applicant.

By a vote of 3-0, approved the applicants sealing request and redacted portions of exhibits D-1 and sealed exhibit A-1 in its entirety.

The Commission heard presentations of the applicant and the testimony of Kevin DeSanctis, Chairman and Chief Executive Officer, Revel Entertainment Group, LLC and Michael Garrity, Chief Investment Officer, Revel Entertainment Group; and Director, Revel AC, Inc.

The commission considered the written submissions, petitions exhibits and oral arguments presented and issued the following rulings:

By a vote of 3-0, adopted the draft resolution and issued a casino license to Revel Entertainment Group, LLC, based upon the findings and rulings and subject to the conditions specified in the resolution (ruling number 12-03-26-05; transcript pages 26-145).

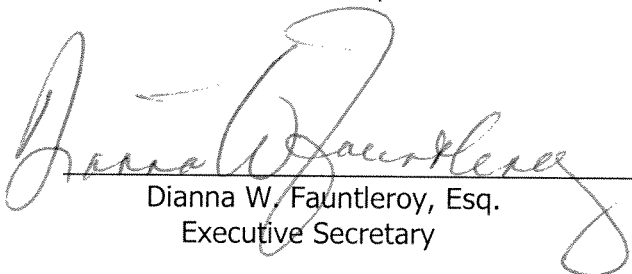
There being no members of the public to address the Commission, the meeting adjourned at 2:38 p.m.

*Lists of individuals acted upon at this meeting have been documented by exhibit number. Commission rulings are documented in orders or resolutions. These lists, rulings and official transcripts are available for public review at the Commission offices located at the corner of Tennessee Avenue and the Boardwalk, Atlantic City, New Jersey.

These minutes remain subject to amendment until such time as they are formally ratified by the New Jersey Casino Control Commission.

CERTIFICATION

I, Dianna W. Fauntleroy, Executive Secretary of the New Jersey Casino Control Commission, DO HEREBY CERTIFY that the foregoing Minutes of the Open Session conducted on March 26, 2012, are true and correct.


Dianna W. Fauntleroy, Esq.
Executive Secretary