

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces 2009 Results

For Immediate Release

Monday, April 5, 2010

ATLANTIC CITY – The city’s casino hotels reported a 21.4 percent decline in gross operating profits in 2009, including a 16.4 percent decline in the fourth quarter alone, according to figures released Monday by the New Jersey Casino Control Commission.

Gross operating profits totaled \$739.5 million in 2009 compared to \$940.9 million in 2008. During the same period, net revenues fell 13.2 percent to \$3.89 billion. In the fourth quarter of 2009, casinos reported gross operating profits of \$110.2 million compared to \$131.9 million in the same period a year earlier. Net revenues for the quarter were \$875.1 million, an 8 percent decline.

“Atlantic City’s casinos continued to be hurt by the weak economy and by increasing competition in neighboring states,” said Casino Control Commission Chair Linda M. Kassekert.

Borgata led the industry with gross operating profits of \$204.4 million in 2009, an increase of 1.6 percent over 2008. Harrah’s Atlantic City reported gross operating profits of \$148.5 million, a 9.5 percent decline over the prior year. Gross operating profits at Bally’s Atlantic City fell by 9.6 percent to \$117.1 million.

Caesars reported gross operating profits of \$109.3 million for the year, down 28.8 percent; Trump Taj Mahal earned \$85 million in gross operating profits, down 14.6 percent; and Showboat reported \$63.3 million in gross operating profits, down 19.6 percent when compared to the prior year.

Tropicana reported gross operating profits of \$32.7 million for the year, down 42.2 percent from the prior year; Trump Plaza reported \$9.2 million of gross operating profits, down 74.6 percent; and Trump Marina reported gross operating profits of \$5 million, down 67.3 percent from 2008.

For the year, the Atlantic City Hilton reported a gross operating loss of \$16.3 million and Resorts Atlantic City reported a gross operating loss of \$18 million.

Gross operating profit represents earnings before interest, taxes, depreciation, amortization, charges from affiliates and other non-cash charges. It is a widely accepted measure of profitability in the gaming industry. After all of those other charges, the industry reported a net loss of \$670.3 million in 2009 compared to a net loss of \$1.05 billion in 2008.

“The net losses in both 2010 and 2009 include a number of one-time charges such as write-downs in the book value of trademarks and goodwill or gains from the extinguishment of debt,” Kassekert said.

The effect of those non-operational charges was particularly noticeable in the fourth quarter of 2009. While revenues were down 8 percent and gross operating profits declined 16.4 percent, the bottom line soared from a net loss of \$898.4 million in 2008 to a net profit of \$101.5 million.

The occupancy rate in the city’s casino hotels declined to 82.5 percent compared to 87.4 percent in 2008.

(Copies of the reports filed by the individual casinos are available on the commission’s web page at www.njccc.gov/casinos/financia/qtrincome/)

**ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE QUARTER ENDED DECEMBER 31, 2009 AND 2008**
(\$ in Thousands)

	Net Revenue		Fav (Unfav) Var %	Gross Operating Profit		Fav (Unfav) Var %	Net Income		Fav (Unfav) Var %
	<u>2009</u>	<u>2008</u>		<u>2009</u>	<u>2008</u>		<u>2009</u>	<u>2008</u>	
AC Hilton	\$ 33,800	\$ 38,896	(13.1)	\$ (8,791)	\$ (8,198)	(7.2)	\$ (20,928)	\$ (99,346)	78.9
Bally's AC	101,678	113,802	(10.7)	18,075	19,318	(6.4)	(10,807)	(98,437)	89.0
Borgata	175,408	183,483	(4.4)	38,054	37,633	1.1	10,912	10,239	6.6
Caesars	104,302	109,933	(5.1)	22,121	30,189	(26.7)	2,662	(372,248)	N/A
Harrah's Marina	114,444	117,322	(2.5)	28,072	29,817	(5.9)	59,144	(191,636)	N/A
Resorts	33,637	42,442	(20.7)	(10,895)	(5,522)	(97.3)	90,804	(15,454)	N/A
Showboat	63,677	68,949	(7.6)	10,274	12,602	(18.5)	1,268	(50,255)	N/A
Tropicana	71,677	80,137	(10.6)	1,105	6,436	(82.8)	(16,652)	(35,684)	53.3
Trump Marina	32,491	36,727	(11.5)	(2,815)	(3,930)	28.4	(5,443)	(5,983)	9.0
Trump Plaza	42,990	52,133	(17.5)	(210)	908	N/A	(4,531)	(17,428)	74.0
Trump Taj Mahal	100,982	107,779	(6.3)	15,259	12,668	20.5	(4,896)	(22,251)	78.0
Industry	<u>\$ 875,086</u>	<u>\$ 951,603</u>	(8.0)	<u>\$ 110,249</u>	<u>\$ 131,921</u>	(16.4)	<u>\$ 101,533</u>	<u>\$ (898,483)</u>	N/A

**ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2009 AND 2008**
(\$ in Thousands)

	Net Revenue		Fav (Unfav) Var %	Gross Operating Profit		Fav (Unfav) Var %	Net Income		Fav (Unfav) Var %
	2009	2008		2009	2008		2009	2008	
AC Hilton	\$ 165,230	\$ 216,920	(23.8)	\$ (16,933)	\$ 3,474	N/A	\$ (50,243)	\$ (119,929)	58.1
Bally's AC	460,702	549,538	(16.2)	117,054	129,553	(9.6)	(7,181)	(86,137)	91.7
Borgata	777,408	830,489	(6.4)	204,385	201,098	1.6	108,241	83,289	30.0
Caesars	429,175	518,162	(17.2)	109,303	153,467	(28.8)	(182,342)	(355,474)	48.7
Harrah's Marina	493,913	536,110	(7.9)	148,458	164,064	(9.5)	70,955	(181,536)	N/A
Resorts	161,225	211,509	(23.8)	(18,003)	2,825	N/A	66,850	(37,641)	N/A
Showboat	283,818	335,970	(15.5)	63,264	78,658	(19.6)	9,933	(44,712)	N/A
Tropicana	321,629	370,369	(13.2)	32,723	56,660	(42.2)	(74,041)	(107,070)	30.8
Trump Marina	155,787	194,555	(19.9)	4,972	15,210	(67.3)	(195,267)	(78,337)	N/A
Trump Plaza	196,727	252,765	(22.2)	9,211	36,252	(74.6)	(379,765)	(23,906)	N/A
Trump Taj Mahal	439,635	460,688	(4.6)	85,049	99,643	(14.6)	(37,467)	(97,545)	61.6
Industry	<u>\$ 3,885,249</u>	<u>\$ 4,477,075</u>	(13.2)	<u>\$ 739,483</u>	<u>\$ 940,904</u>	(21.4)	<u>\$ (670,327)</u>	<u>\$ (1,048,998)</u>	36.1

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED DECEMBER 31, 2009
(\$ in Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 38,015	\$ 107,321	\$ 153,387	\$ 113,235	\$ 116,283	\$ 39,733	\$ 74,763	\$ 66,867	\$ 33,417	\$ 43,980	\$ 98,577	\$ 885,578
Rooms	3,270	11,292	26,087	9,086	17,275	3,259	8,002	15,132	3,295	5,139	12,671	114,508
Food and Beverage	4,738	15,138	32,297	11,813	18,339	4,527	10,517	10,349	3,753	4,770	13,115	129,356
Other	1,116	3,473	10,124	3,832	6,496	966	2,235	5,074	1,976	1,748	6,278	43,318
Total Revenue	47,139	137,224	221,895	137,966	158,393	48,485	95,517	97,422	42,441	55,637	130,641	1,172,760
Less: Promotional Allowances	13,339	35,546	46,487	33,664	43,949	14,848	31,840	25,745	9,950	12,647	29,659	297,674
NET REVENUE	33,800	101,678	175,408	104,302	114,444	33,637	63,677	71,677	32,491	42,990	100,982	875,086
COSTS AND EXPENSES:												
Cost of Goods and Services	34,798	75,525	112,223	65,914	71,230	35,620	44,296	57,331	29,280	34,818	68,981	630,016
Selling, General, and Administrative	7,013	7,414	23,453	14,108	13,601	8,151	8,611	12,913	5,578	7,768	13,015	121,625
Provision for Doubtful Accounts	780	664	1,678	2,159	1,541	761	496	328	448	614	3,727	13,196
Total Costs & Expenses	42,591	83,603	137,354	82,181	86,372	44,532	53,403	70,572	35,306	43,200	85,723	764,837
GROSS OPERATING PROFIT	(8,791)	18,075	38,054	22,121	28,072	(10,895)	10,274	1,105	(2,815)	(210)	15,259	110,249
Depreciation and Amortization	3,229	9,478	19,380	10,255	13,895	592	6,391	15,911	670	1,001	9,926	90,728
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	1,943	-	-	-	-	-	1,943
Other	659	10,035	-	5,108	8,576	-	3,835	-	1,231	1,529	3,195	34,168
INCOME (LOSS) FROM OPERATIONS	(12,679)	(1,438)	18,674	6,758	5,601	(13,430)	48	(14,806)	(4,716)	(2,740)	2,138	(16,590)
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(8,155)	(12,410)	-	(11,073)	-	(16,460)	-	-	(494)	(1,744)	(6,230)	(56,566)
Interest (Expense) - External	(8)	(176)	(5,787)	(90)	(12,483)	(492)	-	(22)	(142)	(375)	(450)	(20,025)
Invest. Alt. Tax & Related Income (Exp.)-Net	(161)	1,618	(1,266)	(257)	(160)	(349)	(241)	(200)	(138)	106	(402)	(1,450)
Nonoperating Income (Expense) - Net	75	233	(350)	(1,377)	122,984	(183,910)	254	(2,457)	47	222	48	(64,231)
Total Other Income (Expenses)	(8,249)	(10,735)	(7,403)	(12,797)	110,341	(201,211)	13	(2,679)	(727)	(1,791)	(7,034)	(142,272)
Income(Loss) Before Taxes&Extraordinary Items	(20,928)	(12,173)	11,271	(6,039)	115,942	(214,641)	61	(17,485)	(5,443)	(4,531)	(4,896)	(158,862)
Provision (Credit) for Income Taxes	-	(1,366)	359	(8,701)	56,798	-	(1,207)	(833)	-	-	-	45,050
Income (Loss) Before Extraordinary Items	(20,928)	(10,807)	10,912	2,662	59,144	(214,641)	1,268	(16,652)	(5,443)	(4,531)	(4,896)	(203,912)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	305,445	-	-	-	-	-	305,445
NET INCOME (LOSS)	\$ (20,928)	\$ (10,807)	\$ 10,912	\$ 2,662	\$ 59,144	\$ 90,804	\$ 1,268	\$ (16,652)	\$ (5,443)	\$ (4,531)	\$ (4,896)	\$ 101,533

**ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED DECEMBER 31, 2008
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 47,120	\$ 118,750	\$ 169,796	\$ 116,363	\$ 122,324	\$ 47,898	\$ 72,984	\$ 73,042	\$ 41,112	\$ 54,530	\$ 116,661	\$ 980,580
Rooms	4,335	11,712	26,915	9,382	15,657	3,943	8,278	15,283	3,936	5,502	10,724	115,667
Food and Beverage	7,146	15,896	33,547	13,152	17,047	5,465	11,318	10,801	4,682	6,254	12,902	138,210
Other	1,763	3,783	12,260	3,832	5,732	1,334	3,016	5,208	2,146	2,047	4,346	45,467
Total Revenue	60,364	150,141	242,518	142,729	160,760	58,640	95,596	104,334	51,876	68,333	144,633	1,279,924
Less: Promotional Allowances	21,468	36,339	59,035	32,796	43,438	16,198	26,647	24,197	15,149	16,200	36,854	328,321
NET REVENUE	38,896	113,802	183,483	109,933	117,322	42,442	68,949	80,137	36,727	52,133	107,779	951,603
COSTS AND EXPENSES:												
Cost of Goods and Services	41,759	84,912	122,305	67,548	71,899	36,066	46,926	57,351	31,829	39,052	68,481	668,128
Selling, General, and Administrative	4,229	8,605	23,850	9,857	12,742	11,287	8,290	15,536	8,225	11,589	18,683	132,893
Provision for Doubtful Accounts	1,106	967	(305)	2,339	2,864	611	1,131	814	603	584	7,947	18,661
Total Costs & Expenses	47,094	94,484	145,850	79,744	87,505	47,964	56,347	73,701	40,657	51,225	95,111	819,682
GROSS OPERATING PROFIT	(8,198)	19,318	37,633	30,189	29,817	(5,522)	12,602	6,436	(3,930)	908	12,668	131,921
Depreciation and Amortization	3,701	9,365	20,511	12,772	12,771	2,918	6,817	16,677	381	4,382	10,129	100,424
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	196	-	-	-	-	-	196
Other	445	5,918	-	4,733	6,967	-	3,550	-	1,686	2,226	3,502	29,027
INCOME (LOSS) FROM OPERATIONS	(12,344)	4,035	17,122	12,684	10,079	(8,636)	2,235	(10,241)	(5,997)	(5,700)	(963)	2,274
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(5,155)	(12,410)	-	(11,014)	-	(5,029)	-	(21,432)	(542)	(7,037)	(15,566)	(78,185)
Interest (Expense) - External	(18)	(80)	(8,171)	(141)	(18,806)	(383)	-	(5)	(165)	(676)	(677)	(29,122)
Invest. Alt. Tax & Related Income (Exp.)-Net	(211)	88	(1,224)	(601)	(2,344)	(316)	(991)	(595)	612	619	749	(4,214)
Nonoperating Income (Expense) - Net	(81,618)	(92,260)	582	(372,663)	(186,419)	91	(54,079)	(3,699)	109	(5,118)	(6,387)	(801,461)
Total Other Income (Expenses)	(87,002)	(104,662)	(8,813)	(384,419)	(207,569)	(5,637)	(55,070)	(25,731)	14	(12,212)	(21,881)	(912,982)
Income(Loss) Before Taxes&Extraordinary Items	(99,346)	(100,627)	8,309	(371,735)	(197,490)	(14,273)	(52,835)	(35,972)	(5,983)	(17,912)	(22,844)	(910,708)
Provision (Credit) for Income Taxes	-	(2,190)	(1,930)	513	(5,854)	1,181	(2,580)	(288)	-	(484)	(593)	(12,225)
Income (Loss) Before Extraordinary Items	(99,346)	(98,437)	10,239	(372,248)	(191,636)	(15,454)	(50,255)	(35,684)	(5,983)	(17,428)	(22,251)	(898,483)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (99,346)	\$ (98,437)	\$ 10,239	\$ (372,248)	\$ (191,636)	\$ (15,454)	\$ (50,255)	\$ (35,684)	\$ (5,983)	\$ (17,428)	\$ (22,251)	\$ (898,483)

**ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2009
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 189,093	\$ 474,382	\$ 691,428	\$ 459,893	\$ 485,797	\$ 189,445	\$ 314,476	\$ 305,458	\$ 160,535	\$ 199,751	\$ 441,111	\$ 3,911,369
Rooms	16,021	48,805	113,143	37,114	71,759	15,450	35,501	65,856	16,699	23,387	53,214	496,949
Food and Beverage	25,843	68,429	143,410	49,707	77,921	21,053	47,988	45,689	19,336	24,096	55,931	579,403
Other	6,143	14,551	42,620	15,623	25,856	4,405	10,987	18,479	8,786	8,664	25,443	181,557
Total Revenue	237,100	606,167	990,601	562,337	661,333	230,353	408,952	435,482	205,356	255,898	575,699	5,169,278
Less: Promotional Allowances	71,870	145,465	213,193	133,162	167,420	69,128	125,134	113,853	49,569	59,171	136,064	1,284,029
NET REVENUE	165,230	460,702	777,408	429,175	493,913	161,225	283,818	321,629	155,787	196,727	439,635	3,885,249
COSTS AND EXPENSES:												
Cost of Goods and Services	149,588	309,326	471,965	260,903	283,971	140,013	183,649	229,726	124,010	148,569	283,026	2,584,746
Selling, General, and Administrative	29,259	30,417	93,037	52,391	56,946	35,957	34,383	56,642	24,804	36,720	59,433	509,989
Provision for Doubtful Accounts	3,316	3,905	8,021	6,578	4,538	3,258	2,522	2,538	2,001	2,227	12,127	51,031
Total Costs & Expenses	182,163	343,648	573,023	319,872	345,455	179,228	220,554	288,906	150,815	187,516	354,586	3,145,766
GROSS OPERATING PROFIT	(16,933)	117,054	204,385	109,303	148,458	(18,003)	63,264	32,723	4,972	9,211	85,049	739,483
Depreciation and Amortization	13,344	37,150	78,719	46,816	53,685	10,587	25,738	65,597	1,674	9,581	40,703	383,594
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	3,253	-	-	-	-	-	3,253
Other	1,866	38,688	-	20,768	33,037	-	15,864	-	5,853	7,238	13,742	137,056
INCOME (LOSS) FROM OPERATIONS	(32,143)	41,216	125,666	41,719	61,736	(31,843)	21,662	(32,874)	(2,555)	(7,608)	30,604	215,580
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(17,593)	(49,640)	-	(44,058)	-	(26,654)	-	(28,555)	(2,022)	(23,493)	(58,321)	(250,336)
Interest (Expense) - External	(38)	(297)	(27,668)	(3,125)	(47,228)	(1,523)	(11)	(184)	(548)	(1,528)	(1,876)	(84,026)
Invest. Alt. Tax & Related Income (Exp.)-Net	(771)	478	(5,062)	(958)	(1,655)	(1,387)	(2,532)	(1,427)	(394)	146	(146)	(13,708)
Nonoperating Income (Expense) - Net	302	(92)	26,243	(176,339)	122,855	(177,188)	842	(11,834)	(189,748)	(349,192)	(8,063)	(762,214)
Total Other Income (Expenses)	(18,100)	(49,551)	(6,487)	(224,480)	73,972	(206,752)	(1,701)	(42,000)	(192,712)	(374,067)	(68,406)	(1,110,284)
Income(Loss) Before Taxes&Extraordinary Items	(50,243)	(8,335)	119,179	(182,761)	135,708	(238,595)	19,961	(74,874)	(195,267)	(381,675)	(37,802)	(894,704)
Provision (Credit) for Income Taxes	-	(1,154)	10,938	(419)	64,753	-	10,028	(833)	-	(1,910)	(335)	81,068
Income (Loss) Before Extraordinary Items	(50,243)	(7,181)	108,241	(182,342)	70,955	(238,595)	9,933	(74,041)	(195,267)	(379,765)	(37,467)	(975,772)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	305,445	-	-	-	-	-	305,445
NET INCOME (LOSS)	\$ (50,243)	\$ (7,181)	\$ 108,241	\$ (182,342)	\$ 70,955	\$ 66,850	\$ 9,933	\$ (74,041)	\$ (195,267)	\$ (379,765)	\$ (37,467)	\$ (670,327)

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2009
(\$ in Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 245,082	\$ 564,580	\$ 734,306	\$ 543,111	\$ 538,776	\$ 229,895	\$ 358,431	\$ 348,574	\$ 201,292	\$ 258,763	\$ 476,706	\$ 4,499,516
Rooms	20,365	52,195	110,616	36,261	64,644	18,371	38,215	69,807	19,203	26,915	41,218	497,810
Food and Beverage	36,104	73,843	147,334	58,340	78,206	28,048	52,295	49,587	24,643	29,754	57,460	635,614
Other	9,113	18,569	52,207	16,395	26,621	6,090	13,344	19,607	12,292	9,559	22,400	206,197
Total Revenue	310,664	709,187	1,044,463	654,107	708,247	282,404	462,285	487,575	257,430	324,991	597,784	5,839,137
Less: Promotional Allowances	93,744	159,649	213,974	135,945	172,137	70,895	126,315	117,206	62,875	72,226	137,096	1,362,062
NET REVENUE	216,920	549,538	830,489	518,162	536,110	211,509	335,970	370,369	194,555	252,765	460,688	4,477,075
COSTS AND EXPENSES:												
Cost of Goods and Services	167,808	366,538	519,055	298,303	306,087	158,574	214,695	246,061	139,841	168,428	279,964	2,865,354
Selling, General, and Administrative	42,373	50,379	105,693	60,619	61,257	48,072	39,633	65,641	37,721	46,436	69,726	627,550
Provision for Doubtful Accounts	3,265	3,068	4,643	5,773	4,702	2,038	2,984	2,007	1,783	1,649	11,355	43,267
Total Costs & Expenses	213,446	419,985	629,391	364,695	372,046	208,684	257,312	313,709	179,345	216,513	361,045	3,536,171
GROSS OPERATING PROFIT	3,474	129,553	201,098	153,467	164,064	2,825	78,658	56,660	15,210	36,252	99,643	940,904
Depreciation and Amortization	15,312	37,791	76,096	53,318	53,860	14,279	27,905	66,634	6,762	18,913	36,680	407,550
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	2,635	-	-	-	-	-	2,635
Other	2,698	24,976	-	20,276	27,318	-	18,753	-	6,990	8,568	14,571	124,150
INCOME (LOSS) FROM OPERATIONS	(14,536)	66,786	125,002	79,873	82,886	(14,089)	32,000	(9,974)	1,458	8,771	48,392	406,569
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(21,270)	(49,640)	-	(44,058)	(3,914)	(20,509)	(4,447)	(85,740)	(17,657)	(27,944)	(54,193)	(329,372)
Interest (Expense) - External	(33)	(150)	(29,049)	(600)	(73,839)	(1,790)	(14,472)	(19)	(869)	(2,076)	(2,723)	(125,620)
Invest. Alt. Tax & Related Income (Exp.)-Net	(1,392)	(2,505)	(5,405)	(2,672)	2,264	(1,017)	(3,745)	(1,594)	154	971	(782)	(15,723)
Nonoperating Income (Expense) - Net	(82,698)	(92,681)	(4,289)	(374,135)	(187,140)	945	(53,162)	(10,029)	(63,101)	(4,112)	(89,292)	(959,694)
Total Other Income (Expenses)	(105,393)	(144,976)	(38,743)	(421,465)	(262,629)	(22,371)	(75,826)	(97,382)	(81,473)	(33,161)	(146,990)	(1,430,409)
Income(Loss) Before Taxes&Extraordinary Items	(119,929)	(78,190)	86,259	(341,592)	(179,743)	(36,460)	(43,826)	(107,356)	(80,015)	(24,390)	(98,598)	(1,023,840)
Provision (Credit) for Income Taxes	-	7,947	2,970	13,882	1,793	1,181	886	(286)	(1,678)	(484)	(1,053)	25,158
Income (Loss) Before Extraordinary Items	(119,929)	(86,137)	83,289	(355,474)	(181,536)	(37,641)	(44,712)	(107,070)	(78,337)	(23,906)	(97,545)	(1,048,998)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (119,929)	\$ (86,137)	\$ 83,289	\$ (355,474)	\$ (181,536)	\$ (37,641)	\$ (44,712)	\$ (107,070)	\$ (78,337)	\$ (23,906)	\$ (97,545)	\$ (1,048,998)

**ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE QUARTER ENDED DECEMBER 31, 2009**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	74,428	49,530	66.5%	\$ 65.96
Bally's AC	1,751	161,143	137,674	85.4%	82.02
Borgata	2,769	252,337	192,028	76.1%	133.20
Caesars	1,141	104,972	95,856	91.3%	87.84
Harrah's Marina	2,590	238,280	185,161	77.7%	93.30
Resorts	942	86,480	49,770	57.6%	65.17
Showboat	1,331	122,452	91,471	74.7%	87.48
Tropicana	2,129	195,868	152,002	77.6%	99.55
Trump Marina	728	66,976	42,414	63.3%	77.69
Trump Plaza	906	83,352	62,622	75.1%	82.06
Trump Taj Mahal	2,010	184,920	143,662	77.7%	88.34
INDUSTRY TOTAL	17,106	1,571,208	1,202,190		
INDUSTRY AVERAGE				76.5%	\$94.27

* Number of guest rooms at end of quarter

**ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2009**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	295,259	236,321	80.0%	\$ 67.78
Bally's AC	1,751	639,142	573,557	89.7%	85.09
Borgata	2,769	1,004,704	830,081	82.6%	133.41
Caesars	1,141	416,465	384,981	92.4%	89.61
Harrah's Marina	2,590	945,344	766,446	81.1%	93.63
Resorts	942	343,472	239,502	69.7%	64.55
Showboat	1,331	485,815	401,938	82.7%	88.32
Tropicana	2,129	777,085	648,701	83.5%	101.52
Trump Marina	728	265,720	196,623	74.0%	84.93
Trump Plaza	906	330,690	271,873	82.2%	86.02
Trump Taj Mahal	2,010	733,650	598,661	81.6%	89.13
INDUSTRY TOTAL	17,106	6,237,346	5,148,684		
INDUSTRY AVERAGE				82.5%	\$95.58

* Number of guest rooms at end of quarter

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED DECEMBER 2009 VERSUS 2008**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2009	2008	INCREASE (DECREASE) %	2009	2008	INCREASE (DECREASE) %	2009	2008	INCREASE (DECREASE) %
AC Hilton	138,017,904	173,795,527	(20.6)	53,994,536	75,327,133	(28.3)	192,012,440	249,122,660	(22.9)
Bally's AC	314,338,881	394,629,796	(20.3)	160,007,217	173,440,327	(7.7)	474,346,098	568,070,123	(16.5)
Borgata	431,395,370	441,443,988	(2.3)	263,935,199	297,334,851	(11.2)	695,330,569	738,778,839	(5.9)
Caesars	284,752,454	327,475,136	(13.0)	175,456,897	216,293,908	(18.9)	460,209,351	543,769,044	(15.4)
Harrah's Marina	388,327,533	446,455,951	(13.0)	100,151,362	98,268,682	1.9	488,478,895	544,724,633	(10.3)
Resorts	142,390,803	174,294,678	(18.3)	49,285,001	58,921,514	(16.4)	191,675,804	233,216,192	(17.8)
Showboat	259,277,744	292,820,358	(11.5)	57,397,349	69,409,192	(17.3)	316,675,093	362,229,550	(12.6)
Tropicana	221,775,764	251,903,596	(12.0)	91,822,325	104,808,388	(12.4)	313,598,089	356,711,984	(12.1)
Trump Marina	125,270,157	155,075,095	(19.2)	37,329,676	48,568,409	(23.1)	162,599,833	203,643,504	(20.2)
Trump Plaza	142,521,259	178,530,887	(20.2)	59,749,546	83,755,566	(28.7)	202,270,805	262,286,453	(22.9)
Trump Taj Mahal	273,706,207	296,075,931	(7.6)	172,268,053	186,331,878	(7.5)	445,974,260	482,407,809	(7.6)
Total	\$2,721,774,076	\$3,132,500,943	(13.1)	\$1,221,397,161	\$1,412,459,848	(13.5)	\$3,943,171,237	\$4,544,960,791	(13.2)

As of April 1, 2010