

## NEW JERSEY CASINO CONTROL COMMISSION

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Tennessee Avenue and Boardwalk  
Atlantic City, NJ 08401

# ***CCC Announces 2nd Quarter 2009 Results***

## **For Immediate Release**

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**ATLANTIC CITY** – The 11 casinos here reported a 19.8 percent decline in gross operating profits in the second quarter of 2009, according to figures released Wednesday by the New Jersey Casino Control Commission.

Gross operating profits for the 11 properties totaled \$198.4 million for the three-month period compared to \$247.3 million for the same 11 casinos in the second quarter of 2008. Net revenues fell by 15.2 percent for the period to \$975.7 million.

Borgata was the only casino to report an increase in gross operating profits. It earned \$49.8 million in the second quarter, a 7.8 percent increase over the same period last year. Harrah's reported gross operating profits of \$39.3 million for the quarter. That represents a 9.2 percent decline over the same period a year ago.

Caesars reported gross operating profits of \$32.9 million, down 9 percent from a year ago while Bally's reported \$31.3 million in gross operating profits, a decline of 10.6 percent. Showboat earned \$17.9 million in gross operating profits, a decline of 12.1 percent over a year ago while the Trump Taj Mahal reported a 45.1 percent decline in gross operating profits to \$14.5 million.

The Tropicana reported gross operating profits of \$9.3 million in the three-month period, a decline of 42.3 percent; Trump Plaza reported \$3.6 million in gross

operating profits, a decline of 60.3 percent and Trump Marina earned \$2.2 million in gross operating profits, 68 percent lower than the same quarter last year.

The Atlantic City Hilton reported a gross operating loss of \$603,000 in the second quarter compared to a gross operating profit of \$4.2 million in the same period a year ago and Resorts reported a gross operating loss of \$1.8 million for the quarter compared to a gross operating profit of \$3.6 million a year ago.

Gross operating profit represents earnings before interest, taxes, depreciation, amortization and charges from affiliates. After all of those other charges, the industry reported a net loss of \$591.6 million for the three-month period.

The number of occupied room nights increased by 2.7 percent compared to the same quarter last year. Since there are nearly 1,000 more hotel rooms compared to a year ago, the occupancy rate slipped to 84.6 percent from 91.3 percent.

For the first half of the year, gross operating profits for the 11 casinos were down 28.8 percent to \$349.6 million and net revenues were down 15.7 percent to \$1.9 billion. Casinos reported a net loss \$683.2 million for the first half of this year.

*(Anyone interested in obtaining detailed financial data about each individual casino may download them from the commission's web site at <http://www.state.nj.us/casinos/financia/qtrincome> . For more information contact the Office of Communications.)*

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENT OF INCOME STATISTICS  
FOR THE QUARTER ENDED JUNE 30, 2009 AND 2008**  
(\$ in Thousands)

	Net Revenue		Fav (Unfav) Var %	Gross Operating Profit		Fav (Unfav) Var %	Net Income		Fav (Unfav) Var %
	<u>2009</u>	<u>2008</u>		<u>2009</u>	<u>2008</u>		<u>2009</u>	<u>2008</u>	
AC Hilton	\$ 44,240	\$ 60,500	(26.9)	\$ (603)	\$ 4,234	N/A	\$ (7,643)	\$ (5,568)	(37.3)
Bally's AC	116,814	143,930	(18.8)	31,325	35,034	(10.6)	(676)	2,100	N/A
Borgata	191,513	205,061	(6.6)	49,801	46,210	7.8	18,261	16,007	14.1
Caesars	108,230	130,408	(17.0)	32,884	36,140	(9.0)	(3,232)	3,336	N/A
Harrah's Marina	124,466	138,374	(10.1)	39,276	43,248	(9.2)	3,222	(1,382)	N/A
Resorts	40,651	57,592	(29.4)	(1,800)	3,593	N/A	(9,781)	(6,563)	(49.0)
Showboat	73,551	87,363	(15.8)	17,910	20,383	(12.1)	4,076	2,316	76.0
Tropicana	81,127	96,244	(15.7)	9,270	16,056	(42.3)	(31,533)	(22,580)	(39.7)
Trump Marina	39,490	53,744	(26.5)	2,157	6,747	(68.0)	(190,143)	(20,928)	N/A
Trump Plaza	52,101	64,880	(19.7)	3,643	9,170	(60.3)	(354,985)	(5,349)	N/A
Trump Taj Mahal	103,553	113,011	(8.4)	14,507	26,446	(45.1)	(19,187)	628	N/A
Industry	<u>\$ 975,736</u>	<u>\$ 1,151,107</u>	(15.2)	<u>\$ 198,370</u>	<u>\$ 247,261</u>	(19.8)	<u>\$ (591,621)</u>	<u>\$ (37,983)</u>	N/A

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENT OF INCOME STATISTICS  
FOR THE SIX MONTHS ENDED JUNE 30, 2009 AND 2008**  
(\$ in Thousands)

	Net Revenue		Fav (Unfav) Var %	Gross Operating Profit		Fav (Unfav) Var %	Net Income		Fav (Unfav) Var %
	2009	2008		2009	2008		2009	2008	
AC Hilton	\$ 83,652	\$ 119,893	(30.2)	\$ (9,030)	\$ 8,433	N/A	\$ (23,383)	\$ (12,540)	(86.5)
Bally's AC	229,905	280,623	(18.1)	58,535	66,785	(12.4)	(3,752)	2,028	N/A
Borgata	379,403	407,085	(6.8)	96,832	102,604	(5.6)	34,710	43,851	(20.8)
Caesars	205,915	257,435	(20.0)	52,632	74,707	(29.5)	(11,359)	5,368	N/A
Harrah's Marina	237,520	259,672	(8.5)	71,968	82,083	(12.3)	2,426	412	N/A
Resorts	79,125	113,462	(30.3)	(6,777)	5,038	N/A	(19,719)	(15,750)	(25.2)
Showboat	140,859	172,335	(18.3)	32,123	41,709	(23.0)	5,946	(3,867)	N/A
Tropicana	157,147	185,902	(15.5)	14,027	27,827	(49.6)	(68,488)	(52,631)	(30.1)
Trump Marina	76,858	104,026	(26.1)	1,299	11,564	(88.8)	(193,489)	(27,444)	N/A
Trump Plaza	98,682	128,177	(23.0)	3,114	18,780	(83.4)	(370,982)	(10,075)	N/A
Trump Taj Mahal	211,862	227,061	(6.7)	34,890	51,528	(32.3)	(35,085)	101	N/A
Industry	<u>\$ 1,900,928</u>	<u>\$ 2,255,671</u>	(15.7)	<u>\$ 349,613</u>	<u>\$ 491,058</u>	(28.8)	<u>\$ (683,175)</u>	<u>\$ (70,547)</u>	N/A

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE QUARTER ENDED JUNE 30, 2009  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>												
Casino	\$ 49,709	\$ 119,833	\$ 173,837	\$ 113,748	\$ 120,307	\$ 48,196	\$ 81,700	\$ 75,964	\$ 40,629	\$ 53,261	\$ 102,561	\$ 979,745
Rooms	4,113	12,700	27,123	9,288	17,943	3,932	9,080	16,598	4,246	5,839	13,427	124,289
Food and Beverage	6,521	17,688	34,490	12,011	19,282	5,345	12,814	11,872	4,905	5,944	14,514	145,386
Other	1,711	3,736	10,302	3,982	6,388	1,126	2,744	3,744	2,341	2,240	6,031	44,345
Total Revenue	62,054	153,957	245,752	139,029	163,920	58,599	106,338	108,178	52,121	67,284	136,533	1,293,765
Less: Promotional Allowances	17,814	37,143	54,239	30,799	39,454	17,948	32,787	27,051	12,631	15,183	32,980	318,029
<b>NET REVENUE</b>	<b>44,240</b>	<b>116,814</b>	<b>191,513</b>	<b>108,230</b>	<b>124,466</b>	<b>40,651</b>	<b>73,551</b>	<b>81,127</b>	<b>39,490</b>	<b>52,101</b>	<b>103,553</b>	<b>975,736</b>
<b>COSTS AND EXPENSES:</b>												
Cost of Goods and Services	37,124	75,702	117,626	63,325	69,873	31,686	46,781	57,089	30,846	38,017	69,424	637,493
Selling, General, and Administrative	6,919	8,835	22,297	10,364	14,454	9,669	8,228	13,865	6,046	9,993	14,933	125,603
Provision for Doubtful Accounts	800	952	1,789	1,657	863	1,096	632	903	441	448	4,689	14,270
Total Costs & Expenses	44,843	85,489	141,712	75,346	85,190	42,451	55,641	71,857	37,333	48,458	89,046	777,366
<b>GROSS OPERATING PROFIT</b>	<b>(603)</b>	<b>31,325</b>	<b>49,801</b>	<b>32,884</b>	<b>39,276</b>	<b>(1,800)</b>	<b>17,910</b>	<b>9,270</b>	<b>2,157</b>	<b>3,643</b>	<b>14,507</b>	<b>198,370</b>
Depreciation and Amortization	3,341	9,035	20,040	10,748	13,487	3,474	6,475	16,547	187	3,735	10,239	97,308
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	411	-	-	-	-	-	411
Other	402	8,745	-	5,068	8,529	-	4,079	-	1,664	2,032	3,406	33,925
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(4,346)</b>	<b>13,545</b>	<b>29,761</b>	<b>17,068</b>	<b>17,260</b>	<b>(5,685)</b>	<b>7,356</b>	<b>(7,277)</b>	<b>306</b>	<b>(2,124)</b>	<b>862</b>	<b>66,726</b>
<b>OTHER INCOME (EXPENSES):</b>												
Interest (Expense) - Affiliates	(3,150)	(12,410)	-	(13,587)	3,914	(3,313)	-	(21,315)	(500)	(7,203)	(17,363)	(74,927)
Interest (Expense) - External	(15)	(131)	(7,447)	(162)	(15,392)	(441)	(10)	(134)	(135)	(357)	(431)	(24,655)
Invest. Alt. Tax & Related Income (Exp.)-Net	(210)	(471)	(1,247)	(231)	(299)	(368)	(297)	(422)	109	409	1,161	(1,866)
Nonoperating Income (Expense) - Net	78	185	(1,245)	(2,429)	679	26	198	(2,385)	(189,923)	(347,620)	(3,751)	(546,187)
Total Other Income (Expenses)	(3,297)	(12,827)	(9,939)	(16,409)	(11,098)	(4,096)	(109)	(24,256)	(190,449)	(354,771)	(20,384)	(647,635)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(7,643)</b>	<b>718</b>	<b>19,822</b>	<b>659</b>	<b>6,162</b>	<b>(9,781)</b>	<b>7,247</b>	<b>(31,533)</b>	<b>(190,143)</b>	<b>(356,895)</b>	<b>(19,522)</b>	<b>(580,909)</b>
Provision (Credit) for Income Taxes	-	1,394	1,561	3,891	2,940	-	3,171	-	-	(1,910)	(335)	10,712
<b>Income (Loss) Before Extraordinary Items</b>	<b>(7,643)</b>	<b>(676)</b>	<b>18,261</b>	<b>(3,232)</b>	<b>3,222</b>	<b>(9,781)</b>	<b>4,076</b>	<b>(31,533)</b>	<b>(190,143)</b>	<b>(354,985)</b>	<b>(19,187)</b>	<b>(591,621)</b>
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (7,643)</b>	<b>\$ (676)</b>	<b>\$ 18,261</b>	<b>\$ (3,232)</b>	<b>\$ 3,222</b>	<b>\$ (9,781)</b>	<b>\$ 4,076</b>	<b>\$ (31,533)</b>	<b>\$ (190,143)</b>	<b>\$ (354,985)</b>	<b>\$ (19,187)</b>	<b>\$ (591,621)</b>

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE QUARTER ENDED JUNE 30, 2008  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>												
Casino	\$ 67,447	\$ 144,808	\$ 178,522	\$ 134,496	\$ 135,776	\$ 62,810	\$ 92,846	\$ 92,964	\$ 53,834	\$ 66,283	\$ 112,007	\$ 1,141,793
Rooms	5,462	13,813	25,425	8,973	16,935	4,653	10,167	18,038	4,993	7,026	10,051	125,536
Food and Beverage	9,721	18,777	35,471	14,795	20,628	7,565	14,068	13,570	6,440	7,688	14,769	163,492
Other	2,640	4,443	13,390	4,170	6,577	1,827	3,283	4,465	3,314	2,257	6,011	52,377
Total Revenue	85,270	181,841	252,808	162,434	179,916	76,855	120,364	129,037	68,581	83,254	142,838	1,483,198
Less: Promotional Allowances	24,770	37,911	47,747	32,026	41,542	19,263	33,001	32,793	14,837	18,374	29,827	332,091
<b>NET REVENUE</b>	<b>60,500</b>	<b>143,930</b>	<b>205,061</b>	<b>130,408</b>	<b>138,374</b>	<b>57,592</b>	<b>87,363</b>	<b>96,244</b>	<b>53,744</b>	<b>64,880</b>	<b>113,011</b>	<b>1,151,107</b>
<b>COSTS AND EXPENSES:</b>												
Cost of Goods and Services	44,248	94,875	129,163	76,532	77,995	41,193	55,782	63,295	36,469	43,947	69,479	732,978
Selling, General, and Administrative	11,223	13,416	27,902	16,759	16,452	12,242	10,477	16,565	10,137	11,382	15,854	162,409
Provision for Doubtful Accounts	795	605	1,786	977	679	564	721	328	391	381	1,232	8,459
Total Costs & Expenses	56,266	108,896	158,851	94,268	95,126	53,999	66,980	80,188	46,997	55,710	86,565	903,846
<b>GROSS OPERATING PROFIT</b>	<b>4,234</b>	<b>35,034</b>	<b>46,210</b>	<b>36,140</b>	<b>43,248</b>	<b>3,593</b>	<b>20,383</b>	<b>16,056</b>	<b>6,747</b>	<b>9,170</b>	<b>26,446</b>	<b>247,261</b>
Depreciation and Amortization	3,845	11,384	18,685	14,868	16,767	3,848	7,576	16,562	2,852	4,969	8,758	110,114
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	813	-	-	-	-	-	813
Other	805	6,276	-	5,245	6,600	-	4,931	-	1,860	2,140	3,614	31,471
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(416)</b>	<b>17,374</b>	<b>27,525</b>	<b>16,027</b>	<b>19,881</b>	<b>(1,068)</b>	<b>7,876</b>	<b>(506)</b>	<b>2,035</b>	<b>2,061</b>	<b>14,074</b>	<b>104,863</b>
<b>OTHER INCOME (EXPENSES):</b>												
Interest (Expense) - Affiliates	(4,999)	(12,410)	-	(11,133)	-	(4,925)	-	(19,388)	(5,683)	(6,950)	(12,593)	(78,081)
Interest (Expense) - External	(3)	(22)	(5,730)	(25)	(18,759)	(461)	(3,574)	(5)	(235)	(487)	(612)	(29,913)
Invest. Alt. Tax & Related Income (Exp.)-Net	(284)	(894)	(1,401)	(672)	(471)	(265)	(861)	(199)	(205)	(281)	(487)	(6,020)
Nonoperating Income (Expense) - Net	134	(475)	(3,857)	(616)	(648)	156	293	(2,482)	(18,518)	308	246	(25,459)
Total Other Income (Expenses)	(5,152)	(13,801)	(10,988)	(12,446)	(19,878)	(5,495)	(4,142)	(22,074)	(24,641)	(7,410)	(13,446)	(139,473)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(5,568)</b>	<b>3,573</b>	<b>16,537</b>	<b>3,581</b>	<b>3</b>	<b>(6,563)</b>	<b>3,734</b>	<b>(22,580)</b>	<b>(22,606)</b>	<b>(5,349)</b>	<b>628</b>	<b>(34,610)</b>
Provision (Credit) for Income Taxes	-	1,473	530	245	1,385	-	1,418	-	(1,678)	-	-	3,373
Income (Loss) Before Extraordinary Items	(5,568)	2,100	16,007	3,336	(1,382)	(6,563)	2,316	(22,580)	(20,928)	(5,349)	628	(37,983)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (5,568)</b>	<b>\$ 2,100</b>	<b>\$ 16,007</b>	<b>\$ 3,336</b>	<b>\$ (1,382)</b>	<b>\$ (6,563)</b>	<b>\$ 2,316</b>	<b>\$ (22,580)</b>	<b>\$ (20,928)</b>	<b>\$ (5,349)</b>	<b>\$ 628</b>	<b>\$ (37,983)</b>

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE SIX MONTHS ENDED JUNE 30, 2009  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>												
Casino	\$ 98,330	\$ 235,699	\$ 342,686	\$ 217,366	\$ 231,828	\$ 93,702	\$ 153,076	\$ 149,371	\$ 81,883	\$ 102,439	\$ 219,806	\$ 1,926,186
Rooms	7,858	23,530	53,164	17,546	32,989	7,262	16,689	31,086	7,933	10,943	24,212	233,212
Food and Beverage	14,241	32,857	68,483	22,850	35,317	10,220	23,630	22,506	9,279	11,409	26,998	277,790
Other	3,566	7,027	19,607	7,022	11,471	2,069	5,378	8,597	3,932	4,054	10,585	83,308
Total Revenue	123,995	299,113	483,940	264,784	311,605	113,253	198,773	211,560	103,027	128,845	281,601	2,520,496
Less: Promotional Allowances	40,343	69,208	104,537	58,869	74,085	34,128	57,914	54,413	26,169	30,163	69,739	619,568
<b>NET REVENUE</b>	<b>83,652</b>	<b>229,905</b>	<b>379,403</b>	<b>205,915</b>	<b>237,520</b>	<b>79,125</b>	<b>140,859</b>	<b>157,147</b>	<b>76,858</b>	<b>98,682</b>	<b>211,862</b>	<b>1,900,928</b>
<b>COSTS AND EXPENSES:</b>												
Cost of Goods and Services	76,453	152,922	233,367	126,758	136,534	65,711	90,567	112,737	61,640	74,757	138,667	1,270,113
Selling, General, and Administrative	14,510	16,199	45,120	23,438	26,792	18,470	16,522	28,862	12,829	19,818	31,738	254,298
Provision for Doubtful Accounts	1,719	2,249	4,084	3,087	2,226	1,721	1,647	1,521	1,090	993	6,567	26,904
Total Costs & Expenses	92,682	171,370	282,571	153,283	165,552	85,902	108,736	143,120	75,559	95,568	176,972	1,551,315
<b>GROSS OPERATING PROFIT</b>	<b>(9,030)</b>	<b>58,535</b>	<b>96,832</b>	<b>52,632</b>	<b>71,968</b>	<b>(6,777)</b>	<b>32,123</b>	<b>14,027</b>	<b>1,299</b>	<b>3,114</b>	<b>34,890</b>	<b>349,613</b>
Depreciation and Amortization	6,893	18,369	40,131	22,858	25,822	7,117	12,857	33,380	373	7,567	20,652	196,019
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	822	-	-	-	-	-	822
Other	804	18,413	-	10,613	16,110	-	7,996	-	3,216	3,925	6,566	67,643
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(16,727)</b>	<b>21,753</b>	<b>56,701</b>	<b>19,161</b>	<b>30,036</b>	<b>(14,716)</b>	<b>11,270</b>	<b>(19,353)</b>	<b>(2,290)</b>	<b>(8,378)</b>	<b>7,672</b>	<b>85,129</b>
<b>OTHER INCOME (EXPENSES):</b>												
Interest (Expense) - Affiliates	(6,381)	(24,820)	-	(24,601)	-	(6,829)	-	(42,842)	(1,010)	(14,338)	(34,668)	(155,489)
Interest (Expense) - External	(19)	(161)	(15,458)	(312)	(23,322)	(845)	(10)	(138)	(268)	(776)	(967)	(42,276)
Invest. Alt. Tax & Related Income (Exp.)-Net	(416)	(1,038)	(2,381)	(411)	(749)	(568)	(730)	(891)	(65)	241	668	(6,340)
Nonoperating Income (Expense) - Net	160	(71)	(1,559)	(5,007)	(474)	3,239	389	(5,264)	(189,856)	(349,641)	(8,125)	(556,209)
Total Other Income (Expenses)	(6,656)	(26,090)	(19,398)	(30,331)	(24,545)	(5,003)	(351)	(49,135)	(191,199)	(364,514)	(43,092)	(760,314)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(23,383)</b>	<b>(4,337)</b>	<b>37,303</b>	<b>(11,170)</b>	<b>5,491</b>	<b>(19,719)</b>	<b>10,919</b>	<b>(68,488)</b>	<b>(193,489)</b>	<b>(372,892)</b>	<b>(35,420)</b>	<b>(675,185)</b>
Provision (Credit) for Income Taxes	-	(585)	2,593	189	3,065	-	4,973	-	-	(1,910)	(335)	7,990
<b>Income (Loss) Before Extraordinary Items</b>	<b>(23,383)</b>	<b>(3,752)</b>	<b>34,710</b>	<b>(11,359)</b>	<b>2,426</b>	<b>(19,719)</b>	<b>5,946</b>	<b>(68,488)</b>	<b>(193,489)</b>	<b>(370,982)</b>	<b>(35,085)</b>	<b>(683,175)</b>
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (23,383)</b>	<b>\$ (3,752)</b>	<b>\$ 34,710</b>	<b>\$ (11,359)</b>	<b>\$ 2,426</b>	<b>\$ (19,719)</b>	<b>\$ 5,946</b>	<b>\$ (68,488)</b>	<b>\$ (193,489)</b>	<b>\$ (370,982)</b>	<b>\$ (35,085)</b>	<b>\$ (683,175)</b>

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE SIX MONTHS ENDED JUNE 30, 2008  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>												
Casino	\$ 134,390	\$ 286,978	\$ 357,158	\$ 268,213	\$ 260,689	\$ 123,559	\$ 186,158	\$ 180,704	\$ 107,279	\$ 132,983	\$ 229,929	\$ 2,268,040
Rooms	9,874	25,864	49,440	15,958	28,970	9,044	19,249	33,903	9,564	13,056	19,259	234,181
Food and Beverage	18,971	36,151	69,641	28,570	37,512	15,634	25,889	26,050	12,776	14,385	28,975	314,554
Other	4,846	9,371	23,311	7,402	12,093	3,370	6,018	8,617	5,883	4,351	11,563	96,825
Total Revenue	168,081	358,364	499,550	320,143	339,264	151,607	237,314	249,274	135,502	164,775	289,726	2,913,600
Less: Promotional Allowances	48,188	77,741	92,465	62,708	79,592	38,145	64,979	63,372	31,476	36,598	62,665	657,929
<b>NET REVENUE</b>	<b>119,893</b>	<b>280,623</b>	<b>407,085</b>	<b>257,435</b>	<b>259,672</b>	<b>113,462</b>	<b>172,335</b>	<b>185,902</b>	<b>104,026</b>	<b>128,177</b>	<b>227,061</b>	<b>2,255,671</b>
<b>COSTS AND EXPENSES:</b>												
Cost of Goods and Services	87,646	185,503	246,810	147,994	147,429	82,735	108,604	123,495	71,633	85,696	139,592	1,427,137
Selling, General, and Administrative	22,544	26,978	54,122	32,488	28,916	24,611	20,680	33,921	20,062	23,015	33,777	321,114
Provision for Doubtful Accounts	1,270	1,357	3,549	2,246	1,244	1,078	1,342	659	767	686	2,164	16,362
Total Costs & Expenses	111,460	213,838	304,481	182,728	177,589	108,424	130,626	158,075	92,462	109,397	175,533	1,764,613
<b>GROSS OPERATING PROFIT</b>	<b>8,433</b>	<b>66,785</b>	<b>102,604</b>	<b>74,707</b>	<b>82,083</b>	<b>5,038</b>	<b>41,709</b>	<b>27,827</b>	<b>11,564</b>	<b>18,780</b>	<b>51,528</b>	<b>491,058</b>
Depreciation and Amortization	7,957	22,057	36,140	29,097	30,770	7,697	16,314	33,190	6,373	9,800	17,376	216,771
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	1,626	-	-	-	-	-	1,626
Other	1,599	12,608	-	10,500	13,223	-	11,161	-	3,775	4,314	7,216	64,396
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(1,123)</b>	<b>32,120</b>	<b>66,464</b>	<b>35,110</b>	<b>38,090</b>	<b>(4,285)</b>	<b>14,234</b>	<b>(5,363)</b>	<b>1,416</b>	<b>4,666</b>	<b>26,936</b>	<b>208,265</b>
<b>OTHER INCOME (EXPENSES):</b>												
Interest (Expense) - Affiliates	(11,043)	(24,820)	-	(22,029)	(3,914)	(10,586)	(4,319)	(42,858)	(11,334)	(13,869)	(25,123)	(169,895)
Interest (Expense) - External	(6)	(47)	(12,187)	(317)	(37,348)	(959)	(14,472)	(10)	(467)	(972)	(1,296)	(68,081)
Invest. Alt. Tax & Related Income (Exp.)-Net	(566)	(1,707)	(2,800)	(1,228)	5,143	(456)	(1,872)	(617)	(410)	(593)	(982)	(6,088)
Nonoperating Income (Expense) - Net	198	(857)	(4,342)	(1,401)	(873)	536	625	(3,781)	(18,327)	693	566	(26,963)
Total Other Income (Expenses)	(11,417)	(27,431)	(19,329)	(24,975)	(36,992)	(11,465)	(20,038)	(47,266)	(30,538)	(14,741)	(26,835)	(271,027)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(12,540)</b>	<b>4,689</b>	<b>47,135</b>	<b>10,135</b>	<b>1,098</b>	<b>(15,750)</b>	<b>(5,804)</b>	<b>(52,629)</b>	<b>(29,122)</b>	<b>(10,075)</b>	<b>101</b>	<b>(62,762)</b>
Provision (Credit) for Income Taxes	-	2,661	3,284	4,767	686	-	(1,937)	2	(1,678)	-	-	7,785
<b>Income (Loss) Before Extraordinary Items</b>	<b>(12,540)</b>	<b>2,028</b>	<b>43,851</b>	<b>5,368</b>	<b>412</b>	<b>(15,750)</b>	<b>(3,867)</b>	<b>(52,631)</b>	<b>(27,444)</b>	<b>(10,075)</b>	<b>101</b>	<b>(70,547)</b>
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (12,540)</b>	<b>\$ 2,028</b>	<b>\$ 43,851</b>	<b>\$ 5,368</b>	<b>\$ 412</b>	<b>\$ (15,750)</b>	<b>\$ (3,867)</b>	<b>\$ (52,631)</b>	<b>\$ (27,444)</b>	<b>\$ (10,075)</b>	<b>\$ 101</b>	<b>\$ (70,547)</b>

**ATLANTIC CITY CASINO INDUSTRY  
HOTEL STATISTICS  
FOR THE QUARTER ENDED JUNE 30, 2009**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	73,619	60,778	82.6%	\$ 67.69
Bally's AC	1,751	159,535	147,485	92.4%	86.11
Borgata	2,769	250,847	203,756	81.2%	130.39
Caesars	1,141	103,831	97,429	93.8%	88.62
Harrah's Marina	2,590	235,684	196,539	83.4%	91.29
Resorts	942	85,722	60,899	71.0%	64.75
Showboat	1,331	121,121	106,347	87.8%	85.38
Tropicana	2,129	193,739	168,403	86.9%	98.56
Trump Marina	728	66,248	51,137	77.2%	83.03
Trump Plaza	906	82,446	69,105	83.8%	84.49
Trump Taj Mahal	2,010	182,910	154,044	84.2%	87.32
<b>INDUSTRY TOTAL</b>	<b>17,106</b>	<b>1,555,702</b>	<b>1,315,922</b>		
<b>INDUSTRY AVERAGE</b>				<b>84.6%</b>	<b>\$93.56</b>

\* Number of guest rooms at end of quarter

**ATLANTIC CITY CASINO INDUSTRY  
HOTEL STATISTICS  
FOR THE SIX MONTHS ENDED JUNE 30, 2009**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton	809	146,409	118,963	81.3%	\$ 66.06
Bally's AC	1,751	316,815	278,234	87.8%	84.57
Borgata	2,769	498,846	395,879	79.4%	131.17
Caesars	1,141	206,521	185,656	89.9%	87.80
Harrah's Marina	2,590	468,784	358,001	76.4%	92.15
Resorts	942	170,502	112,881	66.2%	64.55
Showboat	1,331	240,911	195,142	81.0%	85.52
Tropicana	2,129	385,349	317,621	82.4%	97.87
Trump Marina	728	131,768	95,265	72.3%	83.27
Trump Plaza	906	163,986	131,718	80.3%	83.08
Trump Taj Mahal	2,010	363,810	284,557	78.2%	85.30
<b>INDUSTRY TOTAL</b>	<b>17,106</b>	<b>3,093,701</b>	<b>2,473,917</b>		
<b>INDUSTRY AVERAGE</b>				<b>80.0%</b>	<b>\$93.30</b>

\* Number of guest rooms at end of quarter