

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces 2009 Casino Revenue

For Immediate Release

Monday, January 11, 2010

Contact: Daniel Heneghan
Public Information Officer
609 441-3799
daniel.heneghan@ccc.state.nj.us

ATLANTIC CITY— Casino revenues fell 13.2 percent in 2009 to \$3.9 billion, according to figures released Monday by the state Casino Control Commission. Slot machine revenues declined by 13.1 percent to \$2.72 billion for the year while revenue from table games decreased by 13.5 percent to \$1.22 billion.

“Casinos continued to suffer in 2009,” Casino Control Commission Chair Linda M. Kassekert said. “The weak national economy, growing competition across our borders and the partial ban on smoking in casinos combined to depress gaming revenues.”

She added that recent legislation to allow table games in Pennsylvania and Delaware will increase the level of competition in the near future, but expressed confidence that Atlantic City’s casinos will rebound when the economy starts to grow and consumer confidence returns.

“Atlantic City has a lot to offer visitors in addition to gambling. When the economy improves and people have more money to spend on entertainment, Atlantic City will draw more and more people interested in visiting our shops, enjoying a concert, dining in our fine restaurants and relaxing on our beach,” she said. “When it comes to the concentration of amenities we have here in Atlantic City, none of the competition can compare.”

After adjustments and promotional gaming credits, Atlantic City’s casinos paid \$295.3 million on taxable gross revenue of \$3.7 billion in 2009. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$49.3 million in reinvestment obligations. They are required to

reinvest 1.25 percent of taxable gross revenues in projects approved by the Casino Reinvestment Development Authority.

In December alone, revenues declined by 9.8 percent to \$272.1 million. Slot revenues in December fell 12.5 percent to \$179 million and table revenues fell 4.3 percent to \$93.1 million.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/>. For more information contact the Office of Communications.)

DECEMBER 2009 STATISTICS

CASINO WIN AND GROSS REVENUE

<u>December</u>	2009	2008	Increase (Decrease)	
			\$	%
Casino Win	\$272,100,704	\$301,722,289	(29,621,585)	(9.8)
Adjustments	1,371	9,187	(7,816)	(85.1)
Gross Revenue	272,102,075	301,731,476	(29,629,401)	(9.8)
Deduction for Eligible				
Promotional Gaming Credits	23,360,840	22,541,939	818,901	3.6
Taxable Gross Revenue	<u>\$248,741,235</u>	<u>\$279,189,537</u>	<u>(30,448,302)</u>	<u>(10.9)</u>
 <u>December YTD</u>				
Casino Win	\$3,943,171,237	\$4,544,960,791	(601,789,554)	(13.2)
Adjustments	(47,066)	266,980	(314,046)	N/A
Gross Revenue	3,943,124,171	4,545,227,771	(602,103,600)	(13.2)
Deduction for Eligible				
Promotional Gaming Credits	251,765,513	42,373,704	209,391,809	N/A
Taxable Gross Revenue	<u>\$3,691,358,658</u>	<u>\$4,502,854,067</u>	<u>(811,495,409)</u>	<u>(18.0)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
December 2009	\$19,899,299	(\$24,856)
January through December 2009	\$295,308,693	(\$180,511)
May 1978 through December 2009	\$8,066,438,492	\$130,694,683

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

December 2009	\$3,401,276
January through December 2009	\$49,289,052

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR DECEMBER

(\$ in Millions)

December 2006	\$415.1	December YTD 2006	\$5,217.7
December 2005	\$387.0	December YTD 2005	\$5,018.3
December 2007	\$371.2	December YTD 2007	\$4,920.8
December 2004	\$360.8	December YTD 2004	\$4,806.8
December 2001	\$347.9	December YTD 2008	\$4,545.0

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of January 11, 2010

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED DECEMBER 2009 AND 2008
(PARENTHESIS INDICATE DAILY AVERAGES)***

	December 2009		December 2008	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	11,687,811 (377,026)	192,012,440 (526,061)	14,133,100 (455,906)	249,122,660 (680,663)
Bally's AC	33,483,123 (1,080,101)	474,346,098 (1,299,578)	36,878,322 (1,189,623)	568,070,123 (1,552,104)
Borgata	49,300,962 (1,590,354)	695,330,569 (1,905,015)	55,286,955 (1,783,450)	738,778,839 (2,018,521)
Caesars	36,177,764 (1,167,025)	460,209,351 (1,260,848)	34,648,172 (1,117,683)	543,769,044 (1,485,708)
Harrah's Marina	34,678,955 (1,118,676)	488,478,895 (1,338,298)	38,899,355 (1,254,818)	544,724,633 (1,488,319)
Resorts	11,849,183 (382,232)	191,675,804 (525,139)	13,828,589 (446,084)	233,216,192 (637,203)
Showboat	21,507,872 (693,802)	316,675,093 (867,603)	22,269,883 (718,383)	362,229,550 (989,698)
Tropicana	22,389,055 (722,228)	313,598,089 (859,173)	23,761,883 (766,512)	356,711,984 (974,623)
Trump Marina	10,053,156 (324,295)	162,599,833 (445,479)	13,437,706 (433,474)	203,643,504 (556,403)
Trump Plaza	12,970,585 (418,406)	202,270,805 (554,167)	15,987,606 (515,729)	262,286,453 (716,630)
Trump Taj Mahal	28,002,238 (903,298)	445,974,260 (1,221,847)	32,590,718 (1,051,313)	482,407,809 (1,318,054)
Industry	<u>\$272,100,704</u> <u>(8,777,443)</u>	<u>\$3,943,171,237</u> <u>(10,803,208)</u>	<u>\$301,722,289</u> <u>(9,732,975)</u>	<u>\$4,544,960,791</u> <u>(12,417,926)</u>

* Industry daily averages may not foot due to rounding.

As of January 11, 2010

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED DECEMBER 2009 VERSUS 2008**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		INCREASE (DECREASE) %
	2009	2008	INCREASE (DECREASE) %	2009	2008	INCREASE (DECREASE) %	2009	2008	
AC Hilton	7,523,092	10,195,015	(26.2)	4,164,719	3,938,085	5.8	11,687,811	14,133,100	(17.3)
Bally's AC	20,790,680	23,334,503	(10.9)	12,692,443	13,543,819	(6.3)	33,483,123	36,878,322	(9.2)
Borgata	29,033,524	32,545,438	(10.8)	20,267,438	22,741,517	(10.9)	49,300,962	55,286,955	(10.8)
Caesars	19,170,036	20,398,141	(6.0)	17,007,728	14,250,031	19.4	36,177,764	34,648,172	4.4
Harrah's Marina	26,375,199	31,250,314	(15.6)	8,303,756	7,649,041	8.6	34,678,955	38,899,355	(10.8)
Resorts	8,168,960	10,213,341	(20.0)	3,680,223	3,615,248	1.8	11,849,183	13,828,589	(14.3)
Showboat	17,184,165	17,479,975	(1.7)	4,323,707	4,789,908	(9.7)	21,507,872	22,269,883	(3.4)
Tropicana	15,760,368	16,199,831	(2.7)	6,628,687	7,562,052	(12.3)	22,389,055	23,761,883	(5.8)
Trump Marina	8,007,400	10,594,779	(24.4)	2,045,756	2,842,927	(28.0)	10,053,156	13,437,706	(25.2)
Trump Plaza	8,481,542	11,630,036	(27.1)	4,489,043	4,357,570	3.0	12,970,585	15,987,606	(18.9)
Trump Taj Mahal	18,506,248	20,624,788	(10.3)	9,495,990	11,965,930	(20.6)	28,002,238	32,590,718	(14.1)
Total	<u>\$179,001,214</u>	<u>\$204,466,161</u>	(12.5)	<u>\$93,099,490</u>	<u>\$97,256,128</u>	(4.3)	<u>\$272,100,704</u>	<u>\$301,722,289</u>	(9.8)

As of January 11, 2010

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED DECEMBER 2009 VERSUS 2008**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2009	2008	%	2009	2008	%	2009	2008	%
AC Hilton	138,017,904	173,795,527	(20.6)	53,994,536	75,327,133	(28.3)	192,012,440	249,122,660	(22.9)
Bally's AC	314,338,881	394,629,796	(20.3)	160,007,217	173,440,327	(7.7)	474,346,098	568,070,123	(16.5)
Borgata	431,395,370	441,443,988	(2.3)	263,935,199	297,334,851	(11.2)	695,330,569	738,778,839	(5.9)
Caesars	284,752,454	327,475,136	(13.0)	175,456,897	216,293,908	(18.9)	460,209,351	543,769,044	(15.4)
Harrah's Marina	388,327,533	446,455,951	(13.0)	100,151,362	98,268,682	1.9	488,478,895	544,724,633	(10.3)
Resorts	142,390,803	174,294,678	(18.3)	49,285,001	58,921,514	(16.4)	191,675,804	233,216,192	(17.8)
Showboat	259,277,744	292,820,358	(11.5)	57,397,349	69,409,192	(17.3)	316,675,093	362,229,550	(12.6)
Tropicana	221,775,764	251,903,596	(12.0)	91,822,325	104,808,388	(12.4)	313,598,089	356,711,984	(12.1)
Trump Marina	125,270,157	155,075,095	(19.2)	37,329,676	48,568,409	(23.1)	162,599,833	203,643,504	(20.2)
Trump Plaza	142,521,259	178,530,887	(20.2)	59,749,546	83,755,566	(28.7)	202,270,805	262,286,453	(22.9)
Trump Taj Mahal	273,706,207	296,075,931	(7.6)	172,268,053	186,331,878	(7.5)	445,974,260	482,407,809	(7.6)
Total	<u>\$2,721,774,076</u>	<u>\$3,132,500,943</u>	(13.1)	<u>\$1,221,397,161</u>	<u>\$1,412,459,848</u>	(13.5)	<u>\$3,943,171,237</u>	<u>\$4,544,960,791</u>	(13.2)

As of January 11, 2010