

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces October Casino Revenue

For Immediate Release

Tuesday, November 10, 2009

Contact: Daniel Heneghan
Public Information Officer
609 441-3799
dheneghan@ccc.state.nj.us

ATLANTIC CITY— Casinos reported \$323.8 million in casino win in October, a 6.5 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Tuesday show that the 11 casinos won \$222.4 million at the slot machines and another \$101.4 million at table games in October. Slot revenue fell 5.7 percent while table game revenues decreased by 8.1 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

After adjustments and a deduction for promotional gaming credits, casinos paid \$23.5 million on taxable gross revenue of \$294.1 million in October. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenue in projects approved by the Casino Reinvestment Development Authority.

For the first 10 months of the year, casinos won \$3.37 billion, down 13.5 percent from the same period in 2008. Revenue from slot machines is down 13.5 percent and revenue from table games is down 13.5 percent for the 10 months. Taxable gross revenue fell 18.6 percent to \$3.17 billion.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

OCTOBER 2009 STATISTICS

CASINO WIN AND GROSS REVENUE

October	2009	2008	Increase (Decrease)	
			\$	%
Casino Win	\$323,805,176	\$346,219,724	(22,414,548)	(6.5)
Adjustments	2,986	31,140	(28,154)	N/A
Gross Revenue	323,808,162	346,250,864	(22,442,702)	(6.5)
Deduction for Eligible Promotional Gaming Credits	29,725,167	-	29,725,167	N/A
Taxable Gross Revenue	<u>\$294,082,995</u>	<u>\$346,250,864</u>	<u>(52,167,869)</u>	(15.1)
October YTD				
Casino Win	\$3,371,807,953	\$3,897,729,781	(525,921,828)	(13.5)
Adjustments	(69,034)	224,710	(293,744)	N/A
Gross Revenue	3,371,738,919	3,897,954,491	(526,215,572)	(13.5)
Deduction for Eligible Promotional Gaming Credits	198,169,336	-	198,169,336	N/A
Taxable Gross Revenue	<u>\$3,173,569,583</u>	<u>\$3,897,954,491</u>	<u>(724,384,908)</u>	(18.6)

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
October 2009	\$23,526,640	(\$49,537)
January through October 2009	\$253,885,567	(\$110,096)
May 1978 through October 2009	\$8,025,003,126	\$130,765,098

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

October 2009	\$4,047,602
January through October 2009	\$42,146,736

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR OCTOBER

(\$ in Millions)

October 2005	\$427.9	October YTD 2006	\$4,396.5
October 2006	\$415.5	October YTD 2005	\$4,231.6
October 2004	\$388.1	October YTD 2007	\$4,174.9
October 2007	\$384.4	October YTD 2004	\$4,071.0
October 2003	\$380.7	October YTD 2008	\$3,897.7

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of November 10, 2009

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED OCTOBER 2009 AND 2008
(PARENTHESIS INDICATE DAILY AVERAGES)***

	October 2009		October 2008	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	13,843,850 (446,576)	167,309,308 (550,360)	17,765,102 (573,068)	218,572,657 (716,632)
Bally's AC	38,257,813 (1,234,123)	405,023,269 (1,332,313)	40,980,571 (1,321,954)	488,909,348 (1,602,981)
Borgata	53,384,334 (1,722,075)	593,560,316 (1,952,501)	58,911,773 (1,900,380)	626,462,146 (2,053,974)
Caesars	43,383,259 (1,399,460)	390,474,936 (1,284,457)	39,057,667 (1,259,925)	465,505,149 (1,526,246)
Harrah's Marina	42,250,925 (1,362,933)	413,486,525 (1,360,153)	42,904,431 (1,384,014)	463,882,931 (1,520,928)
Resorts	14,429,732 (465,475)	165,828,932 (545,490)	16,836,715 (543,120)	201,586,124 (660,938)
Showboat	28,465,508 (918,242)	269,551,821 (886,684)	25,593,198 (825,587)	313,860,188 (1,029,050)
Tropicana	23,125,692 (745,990)	267,778,043 (880,849)	25,052,731 (808,153)	306,928,989 (1,006,325)
Trump Marina	12,216,159 (394,070)	140,876,562 (463,410)	13,753,994 (443,677)	175,679,869 (576,000)
Trump Plaza	17,070,008 (550,645)	174,565,470 (574,229)	19,640,911 (633,578)	226,453,283 (742,470)
Trump Taj Mahal	37,377,896 (1,205,739)	383,352,771 (1,261,029)	45,722,631 (1,474,924)	409,889,097 (1,343,899)
Industry	<u>\$323,805,176</u> <u>(10,445,328)</u>	<u>\$3,371,807,953</u> <u>(11,091,475)</u>	<u>\$346,219,724</u> <u>(11,168,380)</u>	<u>\$3,897,729,781</u> <u>(12,779,443)</u>

* Industry daily averages may not foot due to rounding.

As of November 10, 2009

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED OCTOBER 2009 VERSUS 2008**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2009	2008	%	2009	2008	%	2009	2008	%
AC Hilton	9,996,804	11,965,701	(16.5)	3,847,046	5,799,401	(33.7)	13,843,850	17,765,102	(22.1)
Bally's AC	25,527,461	28,406,161	(10.1)	12,730,352	12,574,410	1.2	38,257,813	40,980,571	(6.6)
Borgata	33,350,600	39,316,441	(15.2)	20,033,734	19,595,332	2.2	53,384,334	58,911,773	(9.4)
Caesars	25,681,246	24,114,839	6.5	17,702,013	14,942,828	18.5	43,383,259	39,057,667	11.1
Harrah's Marina	32,940,151	33,367,480	(1.3)	9,310,774	9,536,951	(2.4)	42,250,925	42,904,431	(1.5)
Resorts	11,200,726	12,408,685	(9.7)	3,229,006	4,428,030	(27.1)	14,429,732	16,836,715	(14.3)
Showboat	23,540,053	21,045,498	11.9	4,925,455	4,547,700	8.3	28,465,508	25,593,198	11.2
Tropicana	16,810,079	17,946,919	(6.3)	6,315,613	7,105,812	(11.1)	23,125,692	25,052,731	(7.7)
Trump Marina	9,862,040	11,591,691	(14.9)	2,354,119	2,162,303	8.9	12,216,159	13,753,994	(11.2)
Trump Plaza	11,665,381	12,889,232	(9.5)	5,404,627	6,751,679	(20.0)	17,070,008	19,640,911	(13.1)
Trump Taj Mahal	21,809,089	22,833,199	(4.5)	15,568,807	22,889,432	(32.0)	37,377,896	45,722,631	(18.3)
Total	<u>\$222,383,630</u>	<u>\$235,885,846</u>	(5.7)	<u>\$101,421,546</u>	<u>\$110,333,878</u>	(8.1)	<u>\$323,805,176</u>	<u>\$346,219,724</u>	(6.5)

As of November 10, 2009

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED OCTOBER 2009 VERSUS 2008**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2009</u>	<u>2008</u>	<u>%</u>	<u>2009</u>	<u>2008</u>	<u>%</u>	<u>2009</u>	<u>2008</u>	<u>%</u>
AC Hilton	120,970,840	152,359,883	(20.6)	46,338,468	66,212,774	(30.0)	167,309,308	218,572,657	(23.5)
Bally's AC	269,958,120	343,193,646	(21.3)	135,065,149	145,715,702	(7.3)	405,023,269	488,909,348	(17.2)
Borgata	369,537,639	371,904,654	(0.6)	224,022,677	254,557,492	(12.0)	593,560,316	626,462,146	(5.3)
Caesars	243,703,019	284,900,195	(14.5)	146,771,917	180,604,954	(18.7)	390,474,936	465,505,149	(16.1)
Harrah's Marina	329,469,553	381,948,931	(13.7)	84,016,972	81,934,000	2.5	413,486,525	463,882,931	(10.9)
Resorts	124,462,726	151,884,549	(18.1)	41,366,206	49,701,575	(16.8)	165,828,932	201,586,124	(17.7)
Showboat	221,487,004	254,750,021	(13.1)	48,064,817	59,110,167	(18.7)	269,551,821	313,860,188	(14.1)
Tropicana	189,502,924	218,806,207	(13.4)	78,275,119	88,122,782	(11.2)	267,778,043	306,928,989	(12.8)
Trump Marina	108,149,686	133,717,023	(19.1)	32,726,876	41,962,846	(22.0)	140,876,562	175,679,869	(19.8)
Trump Plaza	124,126,154	154,459,973	(19.6)	50,439,316	71,993,310	(29.9)	174,565,470	226,453,283	(22.9)
Trump Taj Mahal	234,646,481	251,699,157	(6.8)	148,706,290	158,189,940	(6.0)	383,352,771	409,889,097	(6.5)
Total	<u>\$2,336,014,146</u>	<u>\$2,699,624,239</u>	(13.5)	<u>\$1,035,793,807</u>	<u>\$1,198,105,542</u>	(13.5)	<u>\$3,371,807,953</u>	<u>\$3,897,729,781</u>	(13.5)

As of November 10, 2009