

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces March Casino Revenue

For Immediate Release

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ATLANTIC CITY - Casinos reported \$318.4 million in casino win in March, a 19.4 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Thursday show that the 11 casinos won \$218.1 million at the slot machines and another \$100.3 million at table games in March. Slot revenue decreased by 21.3 percent while table revenues decreased 14.7 percent.

Casinos paid \$25.5 million in taxes on their gross revenues in March. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first three months of the year, casinos won \$950.2 million, down 16.2 percent from the \$1.1 billion won in the same period in 2008. Slot machine revenues were down 17 percent for the quarter and table revenues fell by 14.5 percent.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website www.state.nj.us/casinos . For more information contact the Office of Communications.)

MARCH 2009 STATISTICS

CASINO WIN AND GROSS REVENUE

<u>March</u>	2009	2008	Increase	(Decrease)
			\$	%
Casino Win	\$318,449,173	\$394,990,908	(76,541,735)	(19.4)
Adjustments	9,722	14,480	(4,758)	(32.9)
Gross Revenue	318,458,895	395,005,388	(76,546,493)	(19.4)
Deduction for Eligible				
Promotional Gaming Credits	-	-	0	N/A
Taxable Gross Revenue	<u>\$318,458,895</u>	<u>\$395,005,388</u>	<u>(76,546,493)</u>	<u>(19.4)</u>
 <u>March YTD</u>				
Casino Win	\$950,192,424	\$1,134,050,678	(183,858,254)	(16.2)
Adjustments	(113,180)	59,384	(172,564)	N/A
Gross Revenue	950,079,244	1,134,110,062	(184,030,818)	(16.2)
Deduction for Eligible				
Promotional Gaming Credits	-	-	0	N/A
Taxable Gross Revenue	<u>\$950,079,244</u>	<u>\$1,134,110,062</u>	<u>(184,030,818)</u>	<u>(16.2)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
March 2009	\$25,476,712	(\$33,364)
January through March 2009	\$76,006,340	(\$143,695)
May 1978 through March 2009	\$7,847,022,969	\$130,978,230

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

March 2009	\$3,980,736
January through March 2009	\$11,875,991

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR MARCH

(\$ in Millions)

March 2007	\$438.3	March YTD 2006	\$1,236.5
March 2006	\$432.9	March YTD 2007	\$1,211.0
March 2005	\$396.3	March YTD 2005	\$1,148.8
March 2008	\$395.0	March YTD 2004	\$1,141.9
March 2004	\$389.1	March YTD 2008	\$1,134.1

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of April 9, 2009

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MARCH 2009 AND 2008
(PARENTHESIS INDICATE DAILY AVERAGES)***

	March 2009		March 2008	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	15,901,173 (512,941)	49,302,586 (547,807)	24,393,297 (786,881)	67,623,542 (743,116)
Bally's AC	39,128,658 (1,262,215)	115,156,399 (1,279,516)	49,835,689 (1,607,603)	143,146,590 (1,573,039)
Borgata	53,118,183 (1,713,490)	168,672,552 (1,874,139)	57,505,679 (1,855,022)	179,358,445 (1,970,972)
Caesars	33,713,315 (1,087,526)	103,407,775 (1,148,975)	46,743,939 (1,507,869)	133,177,157 (1,463,485)
Harrah's Marina	37,122,473 (1,197,499)	111,409,186 (1,237,880)	46,571,328 (1,502,301)	126,047,183 (1,385,134)
Resorts	15,969,773 (515,154)	45,970,147 (510,779)	21,778,331 (702,527)	61,635,676 (677,315)
Showboat	25,310,566 (816,470)	71,703,159 (796,702)	32,874,588 (1,060,471)	93,654,144 (1,029,166)
Tropicana	24,852,414 (801,691)	74,915,598 (832,396)	31,482,387 (1,015,561)	89,621,141 (984,848)
Trump Marina	13,270,578 (428,083)	41,699,272 (463,325)	19,565,803 (631,155)	53,760,026 (590,770)
Trump Plaza	16,204,236 (522,717)	49,654,059 (551,712)	22,968,300 (740,913)	67,240,812 (738,910)
Trump Taj Mahal	43,857,804 (1,414,768)	118,301,691 (1,314,463)	41,271,567 (1,331,341)	118,785,962 (1,305,340)
Industry	<u>\$318,449,173</u> <u>(10,272,554)</u>	<u>\$950,192,424</u> <u>(10,557,694)</u>	<u>\$394,990,908</u> <u>(12,741,644)</u>	<u>\$1,134,050,678</u> <u>(12,462,095)</u>

* Industry daily averages may not foot due to rounding.

As of April 9, 2009

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED MARCH 2009 VERSUS 2008**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2009	2008	%	2009	2008	%	2009	2008	%
AC Hilton	12,237,240	16,395,870	(25.4)	3,663,933	7,997,427	(54.2)	15,901,173	24,393,297	(34.8)
Bally's AC	25,783,342	35,385,081	(27.1)	13,345,316	14,450,608	(7.6)	39,128,658	49,835,689	(21.5)
Borgata	33,447,214	35,123,502	(4.8)	19,670,969	22,382,177	(12.1)	53,118,183	57,505,679	(7.6)
Caesars	22,231,310	28,708,716	(22.6)	11,482,005	18,035,223	(36.3)	33,713,315	46,743,939	(27.9)
Harrah's Marina	29,253,361	38,736,305	(24.5)	7,869,112	7,835,023	0.4	37,122,473	46,571,328	(20.3)
Resorts	11,836,215	16,940,603	(30.1)	4,133,558	4,837,728	(14.6)	15,969,773	21,778,331	(26.7)
Showboat	20,458,285	26,109,119	(21.6)	4,852,281	6,765,469	(28.3)	25,310,566	32,874,588	(23.0)
Tropicana	17,485,482	23,368,029	(25.2)	7,366,932	8,114,358	(9.2)	24,852,414	31,482,387	(21.1)
Trump Marina	10,609,465	14,714,480	(27.9)	2,661,113	4,851,323	(45.1)	13,270,578	19,565,803	(32.2)
Trump Plaza	11,880,339	16,124,366	(26.3)	4,323,897	6,843,934	(36.8)	16,204,236	22,968,300	(29.4)
Trump Taj Mahal	22,910,478	25,713,225	(10.9)	20,947,326	15,558,342	34.6	43,857,804	41,271,567	6.3
Total	<u>\$218,132,731</u>	<u>\$277,319,296</u>	(21.3)	<u>\$100,316,442</u>	<u>\$117,671,612</u>	(14.7)	<u>\$318,449,173</u>	<u>\$394,990,908</u>	(19.4)

As of April 9, 2009

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MARCH 2009 VERSUS 2008**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2009	2008	%	2009	2008	%	2009	2008	%
AC Hilton	35,488,266	45,076,167	(21.3)	13,814,320	22,547,375	(38.7)	49,302,586	67,623,542	(27.1)
Bally's AC	74,129,054	99,693,587	(25.6)	41,027,345	43,453,003	(5.6)	115,156,399	143,146,590	(19.6)
Borgata	103,223,317	101,256,283	1.9	65,449,235	78,102,162	(16.2)	168,672,552	179,358,445	(6.0)
Caesars	64,481,514	80,193,925	(19.6)	38,926,261	52,983,232	(26.5)	103,407,775	133,177,157	(22.4)
Harrah's Marina	88,010,844	105,374,285	(16.5)	23,398,342	20,672,898	13.2	111,409,186	126,047,183	(11.6)
Resorts	34,307,360	46,271,498	(25.9)	11,662,787	15,364,178	(24.1)	45,970,147	61,635,676	(25.4)
Showboat	56,400,548	74,649,182	(24.4)	15,302,611	19,004,962	(19.5)	71,703,159	93,654,144	(23.4)
Tropicana	53,374,945	63,709,134	(16.2)	21,540,653	25,912,007	(16.9)	74,915,598	89,621,141	(16.4)
Trump Marina	31,796,343	40,733,719	(21.9)	9,902,929	13,026,307	(24.0)	41,699,272	53,760,026	(22.4)
Trump Plaza	35,055,844	45,456,492	(22.9)	14,598,215	21,784,320	(33.0)	49,654,059	67,240,812	(26.2)
Trump Taj Mahal	67,808,807	73,671,936	(8.0)	50,492,884	45,114,026	11.9	118,301,691	118,785,962	(0.4)
Total	<u>\$644,076,842</u>	<u>\$776,086,208</u>	(17.0)	<u>\$306,115,582</u>	<u>\$357,964,470</u>	(14.5)	<u>\$950,192,424</u>	<u>\$1,134,050,678</u>	(16.2)

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