

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces November Casino Revenue

For Immediate Release

Wednesday, December 10, 2008

Contact: Daniel Heneghan
Public Information Officer
609 441-3799
dheneghan@ccc.state.nj.us

ATLANTIC CITY— Casinos reported \$345.5 million in casino win in November, a 7.8 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Wednesday show that the 11 casinos won \$228.4 million at the slot machines and another \$117.1 million at table games in November. Slot revenue fell 12.4 percent while table game revenues increased by 2.8 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

After adjustments and promotional gaming credits, casinos paid \$26.1 million on taxable gross revenue of \$325.7 million in November. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4.3 million in reinvestment obligations. They are required to reinvest 1.25 percent of taxable gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first 11 months of the year, casinos won \$4.2 billion, down 6.7 percent from the same period in 2007. Revenue from slot machines is down 8.9 percent and revenue from table games is down 1.6 percent for the 11 months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

NOVEMBER 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

November	2008	2007	Increase (Decrease)	
			\$	%
Casino Win	\$345,508,721	\$374,677,684	(29,168,963)	(7.8)
Adjustments	33,083	35,041	(1,958)	(5.6)
Gross Revenue	345,541,804	374,712,725	(29,170,921)	(7.8)
Deduction for Eligible Promotional Gaming Credits	19,831,765	-	19,831,765	N/A
Taxable Gross Revenue	<u>\$325,710,039</u>	<u>\$374,712,725</u>	<u>(49,002,686)</u>	(13.1)
November YTD				
Casino Win	\$4,243,238,502	\$4,549,548,557	(306,310,055)	(6.7)
Adjustments	257,793	420,823	(163,030)	(38.7)
Gross Revenue	4,243,496,295	4,549,969,380	(306,473,085)	(6.7)
Deduction for Eligible Promotional Gaming Credits	19,831,765	-	19,831,765	N/A
Taxable Gross Revenue	<u>\$4,223,664,530</u>	<u>\$4,549,969,380</u>	<u>(326,304,850)</u>	(7.2)

CASINO REVENUE FUND

	8% Gross Revenue Tax *	Interest on Casino Revenue Fund
November 2008	\$26,056,803	(\$89,103)
January through November 2008	\$337,893,162	\$267,757
May 1978 through November 2008	\$7,748,656,634	\$131,201,861

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

November 2008	\$4,319,273
January through November 2008	\$53,043,704

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR NOVEMBER

(\$ in Millions)

November 2006	\$406.1	November YTD 2006	\$4,802.6
November 2005	\$399.7	November YTD 2005	\$4,631.3
November 2003	\$379.2	November YTD 2007	\$4,549.5
November 2004	\$375.0	November YTD 2004	\$4,446.0
November 2007	\$374.7	November YTD 2008	\$4,243.2

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of December 10, 2008

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED NOVEMBER 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

	November 2008		November 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	16,416,903 (547,230)	234,989,560 (701,461)	23,495,547 (783,185)	282,779,614 (846,646)
Bally's AC	42,282,453 (1,409,415)	531,191,801 (1,585,647)	49,152,374 (1,638,412)	596,467,754 (1,785,832)
Borgata	57,029,738 (1,900,991)	683,491,884 (2,040,274)	58,708,893 (1,956,963)	689,285,230 (2,063,728)
Caesars	43,615,723 (1,453,857)	509,120,872 (1,519,764)	40,203,839 (1,340,128)	537,290,561 (1,608,654)
Harrah's Marina	41,942,347 (1,398,078)	505,825,278 (1,509,926)	38,334,078 (1,277,803)	478,009,143 (1,431,165)
Resorts	17,801,479 (593,383)	219,387,603 (654,888)	23,262,365 (775,412)	260,190,567 (779,014)
Showboat	26,099,479 (869,983)	339,959,667 (1,014,805)	30,464,447 (1,015,482)	379,512,931 (1,136,266)
Tropicana	26,021,112 (867,370)	332,950,101 (993,881)	29,157,223 (971,907)	373,454,608 (1,118,128)
Trump Marina	14,525,929 (484,198)	190,205,798 (567,779)	19,937,923 (664,597)	223,481,530 (669,106)
Trump Plaza	19,845,564 (661,519)	246,298,847 (735,220)	21,975,182 (732,506)	258,690,181 (774,522)
Trump Taj Mahal	39,927,994 (1,330,933)	449,817,091 (1,342,738)	39,985,813 (1,332,860)	470,386,438 (1,408,343)
Industry	<u>\$345,508,721</u> <u>(11,516,957)</u>	<u>\$4,243,238,502</u> <u>(12,666,383)</u>	<u>\$374,677,684</u> <u>(12,489,255)</u>	<u>\$4,549,548,557</u> <u>(13,621,404)</u>

* Industry daily averages may not foot due to rounding.

As of December 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED NOVEMBER 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		INCREASE (DECREASE) %
	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %	2008	2007	
AC Hilton	11,240,629	15,385,100	(26.9)	5,176,274	8,110,447	(36.2)	16,416,903	23,495,547	(30.1)
Bally's AC	28,101,647	32,854,050	(14.5)	14,180,806	16,298,324	(13.0)	42,282,453	49,152,374	(14.0)
Borgata	36,993,896	35,845,333	3.2	20,035,842	22,863,560	(12.4)	57,029,738	58,708,893	(2.9)
Caesars	22,176,800	26,986,601	(17.8)	21,438,923	13,217,238	62.2	43,615,723	40,203,839	8.5
Harrah's Marina	33,256,706	33,213,749	0.1	8,685,641	5,120,329	69.6	41,942,347	38,334,078	9.4
Resorts	12,196,788	16,207,796	(24.7)	5,604,691	7,054,569	(20.6)	17,801,479	23,262,365	(23.5)
Showboat	20,590,362	24,874,577	(17.2)	5,509,117	5,589,870	(1.4)	26,099,479	30,464,447	(14.3)
Tropicana	16,897,558	20,254,784	(16.6)	9,123,554	8,902,439	2.5	26,021,112	29,157,223	(10.8)
Trump Marina	10,763,293	15,101,254	(28.7)	3,762,636	4,836,669	(22.2)	14,525,929	19,937,923	(27.1)
Trump Plaza	12,440,878	15,391,900	(19.2)	7,404,686	6,583,282	12.5	19,845,564	21,975,182	(9.7)
Trump Taj Mahal	23,751,986	24,700,080	(3.8)	16,176,008	15,285,733	5.8	39,927,994	39,985,813	(0.1)
Total	\$228,410,543	\$260,815,224	(12.4)	\$117,098,178	\$113,862,460	2.8	\$345,508,721	\$374,677,684	(7.8)

As of December 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED NOVEMBER 2008 VERSUS 2007**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2008	2007	%	2008	2007	%	2008	2007	%
AC Hilton	163,600,512	195,992,344	(16.5)	71,389,048	86,787,270	(17.7)	234,989,560	282,779,614	(16.9)
Bally's AC	371,295,293	432,934,651	(14.2)	159,896,508	163,533,103	(2.2)	531,191,801	596,467,754	(10.9)
Borgata	408,898,550	405,604,534	0.8	274,593,334	283,680,696	(3.2)	683,491,884	689,285,230	(0.8)
Caesars	307,076,995	345,698,111	(11.2)	202,043,877	191,592,450	5.5	509,120,872	537,290,561	(5.2)
Harrah's Marina	415,205,637	415,649,162	(0.1)	90,619,641	62,359,981	45.3	505,825,278	478,009,143	5.8
Resorts	164,081,337	193,980,652	(15.4)	55,306,266	66,209,915	(16.5)	219,387,603	260,190,567	(15.7)
Showboat	275,340,383	310,786,773	(11.4)	64,619,284	68,726,158	(6.0)	339,959,667	379,512,931	(10.4)
Tropicana	235,703,765	265,201,105	(11.1)	97,246,336	108,253,503	(10.2)	332,950,101	373,454,608	(10.8)
Trump Marina	144,480,316	171,146,086	(15.6)	45,725,482	52,335,444	(12.6)	190,205,798	223,481,530	(14.9)
Trump Plaza	166,900,851	181,789,463	(8.2)	79,397,996	76,900,718	3.2	246,298,847	258,690,181	(4.8)
Trump Taj Mahal	275,451,143	294,600,092	(6.5)	174,365,948	175,786,346	(0.8)	449,817,091	470,386,438	(4.4)
Total	<u>\$2,928,034,782</u>	<u>\$3,213,382,973</u>	(8.9)	<u>\$1,315,203,720</u>	<u>\$1,336,165,584</u>	(1.6)	<u>\$4,243,238,502</u>	<u>\$4,549,548,557</u>	(6.7)

As of December 10, 2008