

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces October Casino Revenue

For Immediate Release

Monday, November 10, 2008

Contact: Daniel Heneghan
Public Information Officer
609 441-3799
dheneghan@ccc.state.nj.us

ATLANTIC CITY— Casinos reported \$346.3 million in casino win in October, a 9.9 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Monday show that the 11 casinos won \$235.9 million at the slot machines and another \$110.3 million at table games in October. Slot revenue fell 12.7 percent while table game revenues declined by 3.3 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

Casinos paid \$27.7 million in taxes on their gross revenues in October. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4.4 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first 10 months of the year, casinos won \$3.9 billion, down 6.6 percent from the same period in 2007. Revenue from slot machines is down 8.6 percent and revenue from table games is down 2 percent for the 10 months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

OCTOBER 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

October	2008	2007	Increase (Decrease)	
			\$	%
Casino Win	\$346,219,724	\$384,391,753	(38,172,029)	(9.9)
Adjustments	31,140	17,190	13,950	81.2
Gross Revenue	346,250,864	384,408,943	(38,158,079)	(9.9)
Deduction for Eligible Promotional Gaming Credits	-	-	-	N/A
Taxable Gross Revenue	<u>\$346,250,864</u>	<u>\$384,408,943</u>	<u>(38,158,079)</u>	<u>(9.9)</u>
October YTD				
Casino Win	\$3,897,729,781	\$4,174,870,873	(277,141,092)	(6.6)
Adjustments	224,710	385,782	(161,072)	(41.8)
Gross Revenue	3,897,954,491	4,175,256,655	(277,302,164)	(6.6)
Deduction for Eligible Promotional Gaming Credits	-	-	-	N/A
Taxable Gross Revenue	<u>\$3,897,954,491</u>	<u>\$4,175,256,655</u>	<u>(277,302,164)</u>	<u>(6.6)</u>

CASINO REVENUE FUND

	8% Gross Revenue Tax *	Interest on Casino Revenue Fund
October 2008	\$27,700,069	(\$83,408)
January through October 2008	\$311,836,359	\$356,860
May 1978 through October 2008	\$7,722,598,981	\$131,290,964

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

October 2008	\$4,328,136
January through October 2008	\$48,724,431

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR OCTOBER

(\$ in Millions)

October 2005	\$427.9	October YTD 2006	\$4,396.5
October 2006	\$415.5	October YTD 2005	\$4,231.6
October 2004	\$388.1	October YTD 2007	\$4,174.9
October 2007	\$384.4	October YTD 2004	\$4,071.0
October 2003	\$380.7	October YTD 2008	\$3,897.7

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of November 10, 2008

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED OCTOBER 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

	October 2008		October 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	17,765,102 (573,068)	218,572,657 (716,632)	22,594,207 (728,845)	259,284,067 (852,908)
Bally's AC	40,980,571 (1,321,954)	488,909,348 (1,602,981)	50,286,414 (1,622,142)	547,315,380 (1,800,380)
Borgata	58,911,773 (1,900,380)	626,462,146 (2,053,974)	60,411,545 (1,948,760)	630,576,337 (2,074,264)
Caesars	39,057,667 (1,259,925)	465,505,149 (1,526,246)	43,785,441 (1,412,434)	497,086,722 (1,635,154)
Harrah's Marina	42,904,431 (1,384,014)	463,882,931 (1,520,928)	40,380,584 (1,302,599)	439,675,065 (1,446,300)
Resorts	16,836,715 (543,120)	201,586,124 (660,938)	23,608,538 (761,566)	236,928,202 (779,369)
Showboat	25,593,198 (825,587)	313,860,188 (1,029,050)	32,296,296 (1,041,816)	349,048,484 (1,148,186)
Tropicana	25,052,731 (808,153)	306,928,989 (1,006,325)	29,898,483 (964,467)	344,297,385 (1,132,557)
Trump Marina	13,753,994 (443,677)	175,679,869 (576,000)	19,460,121 (627,746)	203,543,607 (669,551)
Trump Plaza	19,640,911 (633,578)	226,453,283 (742,470)	23,740,979 (765,838)	236,714,999 (778,668)
Trump Taj Mahal	45,722,631 (1,474,924)	409,889,097 (1,343,899)	37,929,145 (1,223,521)	430,400,625 (1,415,792)
Industry	<u>\$346,219,724</u> <u>(11,168,380)</u>	<u>\$3,897,729,781</u> <u>(12,779,443)</u>	<u>\$384,391,753</u> <u>(12,399,734)</u>	<u>\$4,174,870,873</u> <u>(13,733,129)</u>

* Industry daily averages may not foot due to rounding.

As of November 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED OCTOBER 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		INCREASE (DECREASE) %
	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %	2008	2007	
AC Hilton	11,965,701	16,804,161	(28.8)	5,799,401	5,790,046	0.2	17,765,102	22,594,207	(21.4)
Bally's AC	28,406,161	36,112,598	(21.3)	12,574,410	14,173,816	(11.3)	40,980,571	50,286,414	(18.5)
Borgata	39,316,441	33,061,680	18.9	19,595,332	27,349,865	(28.4)	58,911,773	60,411,545	(2.5)
Caesars	24,114,839	28,099,546	(14.2)	14,942,828	15,685,895	(4.7)	39,057,667	43,785,441	(10.8)
Harrah's Marina	33,367,480	34,534,672	(3.4)	9,536,951	5,845,912	63.1	42,904,431	40,380,584	6.3
Resorts	12,408,685	17,554,905	(29.3)	4,428,030	6,053,633	(26.9)	16,836,715	23,608,538	(28.7)
Showboat	21,045,498	25,878,762	(18.7)	4,547,700	6,417,534	(29.1)	25,593,198	32,296,296	(20.8)
Tropicana	17,946,919	21,514,223	(16.6)	7,105,812	8,384,260	(15.2)	25,052,731	29,898,483	(16.2)
Trump Marina	11,591,691	14,663,232	(20.9)	2,162,303	4,796,889	(54.9)	13,753,994	19,460,121	(29.3)
Trump Plaza	12,889,232	16,972,106	(24.1)	6,751,679	6,768,873	(0.3)	19,640,911	23,740,979	(17.3)
Trump Taj Mahal	22,833,199	25,087,227	(9.0)	22,889,432	12,841,918	78.2	45,722,631	37,929,145	20.5
Total	<u>\$235,885,846</u>	<u>\$270,283,112</u>	(12.7)	<u>\$110,333,878</u>	<u>\$114,108,641</u>	(3.3)	<u>\$346,219,724</u>	<u>\$384,391,753</u>	(9.9)

As of November 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED OCTOBER 2008 VERSUS 2007**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2008	2007	%	2008	2007	%	2008	2007	%
AC Hilton	152,359,883	180,607,244	(15.6)	66,212,774	78,676,823	(15.8)	218,572,657	259,284,067	(15.7)
Bally's AC	343,193,646	400,080,601	(14.2)	145,715,702	147,234,779	(1.0)	488,909,348	547,315,380	(10.7)
Borgata	371,904,654	369,759,201	0.6	254,557,492	260,817,136	(2.4)	626,462,146	630,576,337	(0.7)
Caesars	284,900,195	318,711,510	(10.6)	180,604,954	178,375,212	1.3	465,505,149	497,086,722	(6.4)
Harrah's Marina	381,948,931	382,435,413	(0.1)	81,934,000	57,239,652	43.1	463,882,931	439,675,065	5.5
Resorts	151,884,549	177,772,856	(14.6)	49,701,575	59,155,346	(16.0)	201,586,124	236,928,202	(14.9)
Showboat	254,750,021	285,912,196	(10.9)	59,110,167	63,136,288	(6.4)	313,860,188	349,048,484	(10.1)
Tropicana	218,806,207	244,946,321	(10.7)	88,122,782	99,351,064	(11.3)	306,928,989	344,297,385	(10.9)
Trump Marina	133,717,023	156,044,832	(14.3)	41,962,846	47,498,775	(11.7)	175,679,869	203,543,607	(13.7)
Trump Plaza	154,459,973	166,397,563	(7.2)	71,993,310	70,317,436	2.4	226,453,283	236,714,999	(4.3)
Trump Taj Mahal	251,699,157	269,900,012	(6.7)	158,189,940	160,500,613	(1.4)	409,889,097	430,400,625	(4.8)
Total	<u>\$2,699,624,239</u>	<u>\$2,952,567,749</u>	(8.6)	<u>\$1,198,105,542</u>	<u>\$1,222,303,124</u>	(2.0)	<u>\$3,897,729,781</u>	<u>\$4,174,870,873</u>	(6.6)

As of November 10, 2008