

## NEW JERSEY CASINO CONTROL COMMISSION

---

Tennessee Avenue and Boardwalk  
Atlantic City, NJ 08401

# **CCC Announces September Casino Revenue**

## **For Immediate Release**

Friday, October 10, 2008

**Contact: Daniel Heneghan**  
**Public Information Officer**  
**609 441-3799**  
[dheneghan@ccc.state.nj.us](mailto:dheneghan@ccc.state.nj.us)

**ATLANTIC CITY**— Casinos reported \$356 million in casino win in September, a 15.1 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Wednesday show that the 11 casinos won \$244.7 million at the slot machines and another \$111.2 million at table games in September. Slot revenue fell 18.6 percent while table game revenues declined by 6.2 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

Casinos paid \$28.5 million in taxes on their gross revenues in September. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4.4 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first nine months of the year, casinos won \$3.6 billion, down 6.3 percent from the same period in 2007. Revenue from slot machines is down 8.1 percent and revenue from table games is down 1.8 percent for the nine months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

*(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)*

# SEPTEMBER 2008 STATISTICS

## CASINO WIN AND GROSS REVENUE

	2008	2007	Increase (Decrease)	
			\$	%
September				
Casino Win	\$355,919,537	\$419,345,814	(63,426,277)	(15.1)
Adjustments	46,786	22,090	24,696	N/A
Gross Revenue	355,966,323	419,367,904	(63,401,581)	(15.1)
Deduction for Eligible Promotional Gaming Credits	-	-	-	N/A
Taxable Gross Revenue	<u>\$355,966,323</u>	<u>\$419,367,904</u>	<u>(63,401,581)</u>	<u>(15.1)</u>
September YTD				
Casino Win	\$3,551,510,057	\$3,790,479,120	(238,969,063)	(6.3)
Adjustments	193,570	368,592	(175,022)	(47.5)
Gross Revenue	3,551,703,627	3,790,847,712	(239,144,085)	(6.3)
Deduction for Eligible Promotional Gaming Credits	-	-	-	N/A
Taxable Gross Revenue	<u>\$3,551,703,627</u>	<u>\$3,790,847,712</u>	<u>(239,144,085)</u>	<u>(6.3)</u>

## CASINO REVENUE FUND

	8% Gross Revenue Tax *	Interest on Casino Revenue Fund
September 2008	\$28,477,306	(91,072)
January through September 2008	\$284,136,290	\$440,268
May 1978 through September 2008	\$7,694,898,912	\$131,374,372

\* Includes payments from tax audit deficiencies

## CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

September 2008	\$4,449,579
January through September 2008	\$44,396,295

## FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR SEPTEMBER

(\$ in Millions)

September 2006	\$468.8	September YTD 2006	\$3,981.0
September 2005	\$429.4	September YTD 2005	\$3,803.7
September 2007	\$419.3	September YTD 2007	\$3,790.5
September 2004	\$408.9	September YTD 2004	\$3,682.9
September 2000	\$376.9	<b>September YTD 2008</b>	<b>\$3,551.5</b>

## FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of October 10, 2008

**ATLANTIC CITY CASINO INDUSTRY  
COMPARISON OF CASINO WIN  
FOR THE MONTH AND YEAR-TO-DATE ENDED SEPTEMBER 2008 AND 2007  
(PARENTHESIS INDICATE DAILY AVERAGES)\***

	September 2008		September 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	18,720,616 (624,021)	200,807,555 (732,874)	25,629,059 (854,302)	236,689,860 (866,996)
Bally's AC	45,793,165 (1,526,439)	447,928,777 (1,634,777)	55,831,476 (1,861,049)	497,028,966 (1,820,619)
Borgata	59,575,810 (1,985,860)	567,550,373 (2,071,352)	62,698,021 (2,089,934)	570,164,792 (2,088,516)
Caesars	42,165,897 (1,405,530)	426,447,482 (1,556,378)	48,008,352 (1,600,278)	453,301,281 (1,660,444)
Harrah's Marina	42,378,179 (1,412,606)	420,978,500 (1,536,418)	46,219,662 (1,540,655)	399,294,481 (1,462,617)
Resorts	15,751,574 (525,052)	184,749,409 (674,268)	23,346,561 (778,219)	213,319,664 (781,391)
Showboat	30,131,091 (1,004,370)	288,266,990 (1,052,069)	36,336,645 (1,211,222)	316,752,188 (1,160,264)
Tropicana	26,406,513 (880,217)	281,876,258 (1,028,745)	31,300,198 (1,043,340)	314,398,902 (1,151,644)
Trump Marina	15,304,813 (510,160)	161,925,875 (590,970)	20,321,149 (677,372)	184,083,486 (674,298)
Trump Plaza	18,602,017 (620,067)	206,812,372 (754,790)	24,069,785 (802,326)	212,974,020 (780,125)
Trump Taj Mahal	41,089,862 (1,369,662)	364,166,466 (1,329,075)	45,584,906 (1,519,497)	392,471,480 (1,437,624)
Industry	<u>\$355,919,537</u> <u>(11,863,984)</u>	<u>\$3,551,510,057</u> <u>(12,961,716)</u>	<u>\$419,345,814</u> <u>(13,978,194)</u>	<u>\$3,790,479,120</u> <u>(13,884,538)</u>

\* Industry daily averages may not foot due to rounding.

As of October 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE MONTH ENDED SEPTEMBER 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		INCREASE (DECREASE) %
	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %	2008	2007	
AC Hilton	13,473,929	18,535,443	(27.3)	5,246,687	7,093,616	(26.0)	18,720,616	25,629,059	(27.0)
Bally's AC	31,985,123	40,342,031	(20.7)	13,808,042	15,489,445	(10.9)	45,793,165	55,831,476	(18.0)
Borgata	34,976,189	36,966,021	(5.4)	24,599,621	25,732,000	(4.4)	59,575,810	62,698,021	(5.0)
Caesars	26,456,821	31,457,273	(15.9)	15,709,076	16,551,079	(5.1)	42,165,897	48,008,352	(12.2)
Harrah's Marina	34,791,406	39,235,022	(11.3)	7,586,773	6,984,640	8.6	42,378,179	46,219,662	(8.3)
Resorts	11,931,092	18,871,590	(36.8)	3,820,482	4,474,971	(14.6)	15,751,574	23,346,561	(32.5)
Showboat	24,289,298	29,873,479	(18.7)	5,841,793	6,463,166	(9.6)	30,131,091	36,336,645	(17.1)
Tropicana	18,865,035	22,667,347	(16.8)	7,541,478	8,632,851	(12.6)	26,406,513	31,300,198	(15.6)
Trump Marina	11,792,705	15,438,021	(23.6)	3,512,108	4,883,128	(28.1)	15,304,813	20,321,149	(24.7)
Trump Plaza	13,251,818	17,546,057	(24.5)	5,350,199	6,523,728	(18.0)	18,602,017	24,069,785	(22.7)
Trump Taj Mahal	22,868,382	29,773,985	(23.2)	18,221,480	15,810,921	15.2	41,089,862	45,584,906	(9.9)
<b>Total</b>	<b><u>\$244,681,798</u></b>	<b><u>\$300,706,269</u></b>	<b>(18.6)</b>	<b><u>\$111,237,739</u></b>	<b><u>\$118,639,545</u></b>	<b>(6.2)</b>	<b><u>\$355,919,537</u></b>	<b><u>\$419,345,814</u></b>	<b>(15.1)</b>

As of October 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2008 VERSUS 2007**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>
AC Hilton	140,394,182	163,803,083	(14.3)	60,413,373	72,886,777	(17.1)	200,807,555	236,689,860	(15.2)
Bally's AC	314,787,485	363,968,003	(13.5)	133,141,292	133,060,963	0.1	447,928,777	497,028,966	(9.9)
Borgata	332,588,213	336,697,521	(1.2)	234,962,160	233,467,271	0.6	567,550,373	570,164,792	(0.5)
Caesars	260,785,356	290,611,964	(10.3)	165,662,126	162,689,317	1.8	426,447,482	453,301,281	(5.9)
Harrah's Marina	348,581,451	347,900,741	0.2	72,397,049	51,393,740	40.9	420,978,500	399,294,481	5.4
Resorts	139,475,864	160,217,951	(12.9)	45,273,545	53,101,713	(14.7)	184,749,409	213,319,664	(13.4)
Showboat	233,704,523	260,033,434	(10.1)	54,562,467	56,718,754	(3.8)	288,266,990	316,752,188	(9.0)
Tropicana	200,859,288	223,432,098	(10.1)	81,016,970	90,966,804	(10.9)	281,876,258	314,398,902	(10.3)
Trump Marina	122,125,332	141,381,600	(13.6)	39,800,543	42,701,886	(6.8)	161,925,875	184,083,486	(12.0)
Trump Plaza	141,570,741	149,425,457	(5.3)	65,241,631	63,548,563	2.7	206,812,372	212,974,020	(2.9)
Trump Taj Mahal	228,865,958	244,812,785	(6.5)	135,300,508	147,658,695	(8.4)	364,166,466	392,471,480	(7.2)
Total	<u>\$2,463,738,393</u>	<u>\$2,682,284,637</u>	(8.1)	<u>\$1,087,771,664</u>	<u>\$1,108,194,483</u>	(1.8)	<u>\$3,551,510,057</u>	<u>\$3,790,479,120</u>	(6.3)

As of October 10, 2008