

## NEW JERSEY CASINO CONTROL COMMISSION

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Tennessee Avenue and Boardwalk  
Atlantic City, NJ 08401

# ***CCC Announces July Casino Revenue***

## **For Immediate Release**

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**ATLANTIC CITY**— Casinos reported \$438.7 million in casino win in July, a 6.6 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Monday show that the 11 casinos won \$304.5 million at the slot machines and another \$134.2 million at table games in July. Slot revenue was down 7.2 percent while table revenues decreased 5.1 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

Casinos paid \$35.1 million in taxes on their gross revenues in July. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$5.5 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first seven months of the year, casinos won \$2.7 billion, down 6.1 percent from the same period in 2007. Revenue from slot machines is down 7.9 percent and revenue from table games is down 1.9 percent for the seven months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

*(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)*

**JULY 2008 STATISTICS**

**CASINO WIN AND GROSS REVENUE**

	2008	2007	Favorable (Unfavorable)	
			\$	%
<u>July</u>				
Casino Win	\$438,735,781	\$469,557,344	(30,821,563)	(6.6)
Adjustments	5,281	35,636	(30,355)	(85.2)
Gross Revenue	<u>\$438,741,062</u>	<u>\$469,592,980</u>	<u>(30,851,918)</u>	(6.6)
<u>July YTD</u>				
Casino Win	\$2,727,288,501	\$2,905,955,939	(178,667,438)	(6.1)
Adjustments	128,222	299,563	(171,341)	(57.2)
Gross Revenue	<u>\$2,727,416,723</u>	<u>\$2,906,255,502</u>	<u>(178,838,779)</u>	(6.2)

**CASINO REVENUE FUND**

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
July 2008	\$35,099,285	\$58,675
January through July 2008	\$218,193,338	\$453,950
May 1978 through July 2008 Includes payments from tax audit deficiencies	\$7,628,941,013	\$131,388,054

**CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS**

(Based on 1.25% of Gross Revenue, as reported)

July 2008	\$5,484,263
January through July 2008	\$34,092,709

**FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR JULY**

(\$ in Millions)

July 2005	\$504.8	July YTD 2006	\$3,017.8
July 2006	\$480.5	July YTD 2007	\$2,906.0
July 2004	\$473.9	July YTD 2005	\$2,901.3
July 2007	\$469.6	July YTD 2004	\$2,822.0
July 2008	\$438.7	July YTD 2008	\$2,727.3

**FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY**

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

**ATLANTIC CITY CASINO INDUSTRY  
COMPARISON OF CASINO WIN  
FOR THE MONTH AND YEAR-TO-DATE ENDED JULY 2008 AND 2007  
(PARENTHESIS INDICATE DAILY AVERAGES)\***

	July 2008		July 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	22,273,156 (718,489)	158,167,990 (742,573)	28,861,211 (931,007)	180,548,192 (851,642)
Bally's AC	56,424,813 (1,820,155)	345,751,451 (1,623,246)	61,462,223 (1,982,652)	381,936,867 (1,801,589)
Borgata	71,941,174 (2,320,683)	430,803,298 (2,022,551)	70,594,925 (2,277,256)	437,479,051 (2,063,580)
Caesars	56,039,863 (1,807,738)	323,815,743 (1,520,262)	58,272,323 (1,879,752)	347,233,680 (1,637,895)
Harrah's Marina	56,562,322 (1,824,591)	320,044,903 (1,502,558)	47,252,424 (1,524,272)	303,922,466 (1,433,597)
Resorts	21,301,073 (687,131)	146,713,281 (688,795)	26,535,284 (855,977)	164,572,072 (776,283)
Showboat	34,476,774 (1,112,154)	222,277,243 (1,043,555)	38,825,320 (1,252,430)	245,015,656 (1,155,734)
Tropicana	34,536,704 (1,114,087)	219,576,384 (1,030,875)	36,562,440 (1,179,434)	245,524,844 (1,158,136)
Trump Marina	18,969,211 (611,910)	127,175,864 (597,070)	23,712,876 (764,931)	141,918,293 (669,426)
Trump Plaza	25,630,969 (826,805)	160,075,399 (751,528)	27,346,326 (882,140)	161,432,368 (761,473)
Trump Taj Mahal	40,579,722 (1,309,023)	272,886,945 (1,281,159)	50,131,992 (1,617,161)	296,372,450 (1,397,983)
Industry	<u>\$438,735,781</u> <u>(14,152,767)</u>	<u>\$2,727,288,501</u> <u>(12,804,171)</u>	<u>\$469,557,344</u> <u>(15,147,011)</u>	<u>\$2,905,955,939</u> <u>(13,707,339)</u>

\* Industry daily averages may not foot due to rounding.

As of August 11, 2008

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE MONTH ENDED JULY 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %
AC Hilton	16,020,235	19,122,473	(16.2)	6,252,921	9,738,738	(35.8)	22,273,156	28,861,211	(22.8)
Bally's AC	39,712,070	45,181,475	(12.1)	16,712,743	16,280,748	2.7	56,424,813	61,462,223	(8.2)
Borgata	41,162,928	41,053,303	0.3	30,778,246	29,541,622	4.2	71,941,174	70,594,925	1.9
Caesars	32,781,406	36,214,192	(9.5)	23,258,457	22,058,131	5.4	56,039,863	58,272,323	(3.8)
Harrah's Marina	45,925,046	41,537,998	10.6	10,637,276	5,714,426	86.1	56,562,322	47,252,424	19.7
Resorts	15,843,686	18,435,251	(14.1)	5,457,387	8,100,033	(32.6)	21,301,073	26,535,284	(19.7)
Showboat	27,774,620	31,639,471	(12.2)	6,702,154	7,185,849	(6.7)	34,476,774	38,825,320	(11.2)
Tropicana	24,818,448	26,225,508	(5.4)	9,718,256	10,336,932	(6.0)	34,536,704	36,562,440	(5.5)
Trump Marina	14,492,009	17,876,943	(18.9)	4,477,202	5,835,933	(23.3)	18,969,211	23,712,876	(20.0)
Trump Plaza	17,786,670	19,362,396	(8.1)	7,844,299	7,983,930	(1.7)	25,630,969	27,346,326	(6.3)
Trump Taj Mahal	28,198,424	31,549,321	(10.6)	12,381,298	18,582,671	(33.4)	40,579,722	50,131,992	(19.1)
<b>Total</b>	<b><u>\$304,515,542</u></b>	<b><u>\$328,198,331</u></b>	<b>(7.2)</b>	<b><u>\$134,220,239</u></b>	<b><u>\$141,359,013</u></b>	<b>(5.1)</b>	<b><u>\$438,735,781</u></b>	<b><u>\$469,557,344</u></b>	<b>(6.6)</b>

As of August 11, 2008

**THE ATLANTIC CITY CASINO INDUSTRY  
CASINO WIN ANALYSIS  
FOR THE YEAR-TO-DATE ENDED JULY 2008 VERSUS 2007**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>
AC Hilton	109,205,723	125,631,400	(13.1)	48,962,267	54,916,792	(10.8)	158,167,990	180,548,192	(12.4)
Bally's AC	242,289,203	280,665,847	(13.7)	103,462,248	101,271,020	2.2	345,751,451	381,936,867	(9.5)
Borgata	251,551,815	258,854,541	(2.8)	179,251,483	178,624,510	0.4	430,803,298	437,479,051	(1.5)
Caesars	196,895,446	223,529,661	(11.9)	126,920,297	123,704,019	2.6	323,815,743	347,233,680	(6.7)
Harrah's Marina	266,767,783	267,161,279	(0.1)	53,277,120	36,761,187	44.9	320,044,903	303,922,466	5.3
Resorts	110,841,428	122,476,211	(9.5)	35,871,853	42,095,861	(14.8)	146,713,281	164,572,072	(10.9)
Showboat	180,050,959	200,611,411	(10.2)	42,226,284	44,404,245	(4.9)	222,277,243	245,015,656	(9.3)
Tropicana	156,619,610	173,836,933	(9.9)	62,956,774	71,687,911	(12.2)	219,576,384	245,524,844	(10.6)
Trump Marina	95,129,412	108,681,749	(12.5)	32,046,452	33,236,544	(3.6)	127,175,864	141,918,293	(10.4)
Trump Plaza	110,224,699	112,370,992	(1.9)	49,850,700	49,061,376	1.6	160,075,399	161,432,368	(0.8)
Trump Taj Mahal	176,130,354	184,259,466	(4.4)	96,756,591	112,112,984	(13.7)	272,886,945	296,372,450	(7.9)
Total	<u>\$1,895,706,432</u>	<u>\$2,058,079,490</u>	(7.9)	<u>\$831,582,069</u>	<u>\$847,876,449</u>	(1.9)	<u>\$2,727,288,501</u>	<u>\$2,905,955,939</u>	(6.1)

As of August 11, 2008