

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces May Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported \$415.3 million in casino win in May, a 1.6 percent increase over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Tuesday show that the 11 casinos won \$289.6 million at the slot machines and another \$125.7 million at table games in May. Slot revenue was down 1.5 percent while table revenues increased 9.5 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission's web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

Casinos paid \$33.2 million in taxes on their gross revenues in May. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$5.2 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first five months of the year, casinos won \$1.9 billion, down 5 percent from the same period in 2007. Revenue from slot machines is down 7.1 percent and revenue from table games is up less than 0.1 percent for the five months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

MAY 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

	2008	2007	Favorable (Unfavorable)	
			\$	%
<u>May</u>				
Casino Win	\$415,348,402	\$408,760,957	6,587,445	1.6
Adjustments	12,421	10,302	2,119	20.6
Gross Revenue	<u>\$415,360,823</u>	<u>\$408,771,259</u>	<u>6,589,564</u>	1.6
<u>May YTD</u>				
Casino Win	\$1,914,944,327	\$2,016,559,751	(101,615,424)	(5.0)
Adjustments	117,845	242,937	(125,092)	(51.5)
Gross Revenue	<u>\$1,915,062,172</u>	<u>\$2,016,802,688</u>	<u>(101,740,516)</u>	(5.0)

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
May 2008	\$33,228,866	\$85,715
January through May 2008	\$153,204,974	\$304,777
May 1978 through May 2008 Includes payments from tax audit deficiencies	\$7,563,952,649	\$131,238,881

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

May 2008	\$5,192,010
January through May 2008	\$23,938,277

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR MAY

(\$ in Millions)

May 2006	\$432.5	May YTD 2006	\$2,109.2
May 2005	\$420.2	May YTD 2007	\$2,016.6
May 2004	\$416.6	May YTD 2005	\$1,992.1
May 2008	\$415.3	May YTD 2004	\$1,952.8
May 2007	\$408.8	May YTD 2008	\$1,914.9

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

As of June 10, 2008

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MAY 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

	May 2008		May 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	24,871,456 (802,305)	114,947,995 (756,237)	24,650,657 (795,182)	126,012,162 (834,518)
Bally's AC	53,059,626 (1,711,601)	243,542,246 (1,602,252)	54,857,208 (1,769,587)	264,947,351 (1,754,618)
Borgata	64,187,027 (2,070,549)	298,574,375 (1,964,305)	61,194,025 (1,974,001)	306,427,888 (2,029,324)
Caesars	46,313,633 (1,493,988)	221,688,349 (1,458,476)	48,584,168 (1,567,231)	236,021,240 (1,563,055)
Harrah's Marina	47,427,466 (1,529,918)	216,819,448 (1,426,444)	43,189,116 (1,393,197)	212,435,828 (1,406,860)
Resorts	23,190,238 (748,072)	106,436,607 (700,241)	23,386,960 (754,418)	116,606,025 (772,225)
Showboat	35,190,276 (1,135,170)	156,781,274 (1,031,456)	35,885,880 (1,157,609)	170,554,965 (1,129,503)
Tropicana	33,750,818 (1,088,736)	154,852,328 (1,018,765)	34,212,935 (1,103,643)	173,420,598 (1,148,481)
Trump Marina	19,366,464 (624,725)	92,010,284 (605,331)	19,589,362 (631,915)	97,161,289 (643,452)
Trump Plaza	23,332,917 (752,675)	112,787,969 (742,026)	23,134,365 (746,270)	110,564,566 (732,216)
Trump Taj Mahal	44,658,481 (1,440,596)	196,503,452 (1,292,786)	40,076,281 (1,292,783)	202,407,839 (1,340,449)
Industry	<u>\$415,348,402</u> <u>(13,398,336)</u>	<u>\$1,914,944,327</u> <u>(12,598,318)</u>	<u>\$408,760,957</u> <u>(13,185,837)</u>	<u>\$2,016,559,751</u> <u>(13,354,700)</u>

* Industry daily averages may not foot due to rounding.

As of June 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED MAY 2008 VERSUS 2007**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2008	2007	%	2008	2007	%	2008	2007	%
AC Hilton	17,442,097	18,242,176	(4.4)	7,429,359	6,408,481	15.9	24,871,456	24,650,657	0.9
Bally's AC	37,386,192	39,862,021	(6.2)	15,673,434	14,995,187	4.5	53,059,626	54,857,208	(3.3)
Borgata	37,591,362	37,399,719	0.5	26,595,665	23,794,306	11.8	64,187,027	61,194,025	4.9
Caesars	29,428,095	32,840,181	(10.4)	16,885,538	15,743,987	7.3	46,313,633	48,584,168	(4.7)
Harrah's Marina	40,079,139	37,843,770	5.9	7,348,327	5,345,346	37.5	47,427,466	43,189,116	9.8
Resorts	17,988,956	17,173,025	4.8	5,201,282	6,213,935	(16.3)	23,190,238	23,386,960	(0.8)
Showboat	28,340,236	29,096,234	(2.6)	6,850,040	6,789,646	0.9	35,190,276	35,885,880	(1.9)
Tropicana	24,365,323	23,995,049	1.5	9,385,495	10,217,886	(8.1)	33,750,818	34,212,935	(1.4)
Trump Marina	14,157,839	15,345,140	(7.7)	5,208,625	4,244,222	22.7	19,366,464	19,589,362	(1.1)
Trump Plaza	16,233,754	15,898,289	2.1	7,099,163	7,236,076	(1.9)	23,332,917	23,134,365	0.9
Trump Taj Mahal	26,590,567	26,282,221	1.2	18,067,914	13,794,060	31.0	44,658,481	40,076,281	11.4
Total	<u>\$289,603,560</u>	<u>\$293,977,825</u>	(1.5)	<u>\$125,744,842</u>	<u>\$114,783,132</u>	9.5	<u>\$415,348,402</u>	<u>\$408,760,957</u>	1.6

As of June 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MAY 2008 VERSUS 2007**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>
AC Hilton	78,311,073	88,311,468	(11.3)	36,636,922	37,700,694	(2.8)	114,947,995	126,012,162	(8.8)
Bally's AC	170,007,465	193,721,474	(12.2)	73,534,781	71,225,877	3.2	243,542,246	264,947,351	(8.1)
Borgata	172,759,956	179,721,703	(3.9)	125,814,419	126,706,185	(0.7)	298,574,375	306,427,888	(2.6)
Caesars	135,062,451	153,699,312	(12.1)	86,625,898	82,321,928	5.2	221,688,349	236,021,240	(6.1)
Harrah's Marina	181,672,131	186,694,495	(2.7)	35,147,317	25,741,333	36.5	216,819,448	212,435,828	2.1
Resorts	80,446,958	86,698,023	(7.2)	25,989,649	29,908,002	(13.1)	106,436,607	116,606,025	(8.7)
Showboat	126,976,577	139,356,353	(8.9)	29,804,697	31,198,612	(4.5)	156,781,274	170,554,965	(8.1)
Tropicana	110,063,151	121,699,686	(9.6)	44,789,177	51,720,912	(13.4)	154,852,328	173,420,598	(10.7)
Trump Marina	68,149,491	75,331,004	(9.5)	23,860,793	21,830,285	9.3	92,010,284	97,161,289	(5.3)
Trump Plaza	77,109,090	76,292,413	1.1	35,678,879	34,272,153	4.1	112,787,969	110,564,566	2.0
Trump Taj Mahal	124,468,401	125,340,577	(0.7)	72,035,051	77,067,262	(6.5)	196,503,452	202,407,839	(2.9)
Total	<u>\$1,325,026,744</u>	<u>\$1,426,866,508</u>	(7.1)	<u>\$589,917,583</u>	<u>\$589,693,243</u>	0.0	<u>\$1,914,944,327</u>	<u>\$2,016,559,751</u>	(5.0)

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