

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces April Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported \$365.5 million in casino win in April, a 7.9 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Friday show that the 11 casinos won \$259.3 million at the slot machines and another \$106.2 million at table games in April. Slot revenue was down 8.8 percent while table revenues decreased 5.5 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

Casinos paid \$29.2 million in taxes on their gross revenues in April. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4.6 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first four months of the year, casinos won \$1.5 billion, down 6.7 percent from the same period in 2007. Revenue from slot machines is down 8.6 percent and revenue from table games is down 2.3 percent for the four months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

APRIL 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

	2008	2007	Favorable (Unfavorable)	
			\$	%
<u>April</u>				
Casino Win	\$365,545,247	\$396,780,768	(31,235,521)	(7.9)
Adjustments	46,040	16,412	29,628	N/A
Gross Revenue	<u>\$365,591,287</u>	<u>\$396,797,180</u>	<u>(31,205,893)</u>	(7.9)
<u>April YTD</u>				
Casino Win	\$1,499,595,925	\$1,607,798,794	(108,202,869)	(6.7)
Adjustments	105,424	232,635	(127,211)	(54.7)
Gross Revenue	<u>\$1,499,701,349</u>	<u>\$1,608,031,429</u>	<u>(108,330,080)</u>	(6.7)

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
April 2008	\$29,247,303	\$79,728
January through April 2008	\$119,976,108	\$219,062
May 1978 through April 2008 Includes payments from tax audit deficiencies	\$7,530,720,714	\$131,153,166

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

April 2008	\$4,569,891
January through April 2008	\$18,746,267

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR APRIL

(\$ in Millions)

April 2006	\$440.2	April YTD 2006	\$1,676.7
April 2005	\$423.2	April YTD 2007	\$1,607.8
April 2007	\$396.8	April YTD 2005	\$1,572.0
April 2004	\$394.2	April YTD 2004	\$1,536.2
April 2000	\$366.8	April YTD 2008	\$1,499.6

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED APRIL 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

	April 2008		April 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	22,452,997 (748,433)	90,076,539 (744,434)	26,487,704 (882,923)	101,361,505 (844,679)
Bally's AC	47,336,030 (1,577,868)	190,482,620 (1,574,237)	52,917,306 (1,763,910)	210,090,143 (1,750,751)
Borgata	55,028,903 (1,834,297)	234,387,348 (1,937,086)	56,515,300 (1,883,843)	245,233,863 (2,043,616)
Caesars	42,197,559 (1,406,585)	175,374,716 (1,449,378)	47,775,323 (1,592,511)	187,437,072 (1,561,976)
Harrah's Marina	43,344,799 (1,444,827)	169,391,982 (1,399,934)	42,201,009 (1,406,700)	169,246,712 (1,410,389)
Resorts	21,610,693 (720,356)	83,246,369 (687,987)	23,277,505 (775,917)	93,219,065 (776,826)
Showboat	27,936,854 (931,228)	121,590,998 (1,004,884)	34,133,497 (1,137,783)	134,669,085 (1,122,242)
Tropicana	31,480,369 (1,049,346)	121,101,510 (1,000,839)	33,253,669 (1,108,456)	139,207,663 (1,160,064)
Trump Marina	18,883,794 (629,460)	72,643,820 (600,362)	18,926,334 (630,878)	77,571,927 (646,433)
Trump Plaza	22,214,240 (740,475)	89,455,052 (739,298)	22,285,757 (742,859)	87,430,201 (728,585)
Trump Taj Mahal	33,059,009 (1,101,967)	151,844,971 (1,254,917)	39,007,364 (1,300,245)	162,331,558 (1,352,763)
Industry	<u>\$365,545,247</u> <u>(12,184,842)</u>	<u>\$1,499,595,925</u> <u>(12,393,355)</u>	<u>\$396,780,768</u> <u>(13,226,026)</u>	<u>\$1,607,798,794</u> <u>(13,398,323)</u>

* Industry daily averages may not foot due to rounding.

As of May 9, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED APRIL 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %
AC Hilton	15,792,809	18,968,783	(16.7)	6,660,188	7,518,921	(11.4)	22,452,997	26,487,704	(15.2)
Bally's AC	32,927,686	38,576,231	(14.6)	14,408,344	14,341,075	0.5	47,336,030	52,917,306	(10.5)
Borgata	33,912,311	35,297,904	(3.9)	21,116,592	21,217,396	(0.5)	55,028,903	56,515,300	(2.6)
Caesars	25,440,431	29,853,408	(14.8)	16,757,128	17,921,915	(6.5)	42,197,559	47,775,323	(11.7)
Harrah's Marina	36,218,707	37,639,578	(3.8)	7,126,092	4,561,431	56.2	43,344,799	42,201,009	2.7
Resorts	16,186,504	17,594,170	(8.0)	5,424,189	5,683,335	(4.6)	21,610,693	23,277,505	(7.2)
Showboat	23,987,159	28,061,494	(14.5)	3,949,695	6,072,003	(35.0)	27,936,854	34,133,497	(18.2)
Tropicana	21,988,694	23,565,063	(6.7)	9,491,675	9,688,606	(2.0)	31,480,369	33,253,669	(5.3)
Trump Marina	13,257,933	14,826,826	(10.6)	5,625,861	4,099,508	37.2	18,883,794	18,926,334	(0.2)
Trump Plaza	15,418,844	15,381,013	0.2	6,795,396	6,904,744	(1.6)	22,214,240	22,285,757	(0.3)
Trump Taj Mahal	24,205,898	24,632,228	(1.7)	8,853,111	14,375,136	(38.4)	33,059,009	39,007,364	(15.2)
Total	<u>\$259,336,976</u>	<u>\$284,396,698</u>	(8.8)	<u>\$106,208,271</u>	<u>\$112,384,070</u>	(5.5)	<u>\$365,545,247</u>	<u>\$396,780,768</u>	(7.9)

As of May 9, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED APRIL 2008 VERSUS 2007**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>
AC Hilton	60,868,976	70,069,292	(13.1)	29,207,563	31,292,213	(6.7)	90,076,539	101,361,505	(11.1)
Bally's AC	132,621,273	153,859,453	(13.8)	57,861,347	56,230,690	2.9	190,482,620	210,090,143	(9.3)
Borgata	135,168,594	142,321,984	(5.0)	99,218,754	102,911,879	(3.6)	234,387,348	245,233,863	(4.4)
Caesars	105,634,356	120,859,131	(12.6)	69,740,360	66,577,941	4.7	175,374,716	187,437,072	(6.4)
Harrah's Marina	141,592,992	148,850,725	(4.9)	27,798,990	20,395,987	36.3	169,391,982	169,246,712	0.1
Resorts	62,458,002	69,524,998	(10.2)	20,788,367	23,694,067	(12.3)	83,246,369	93,219,065	(10.7)
Showboat	98,636,341	110,260,119	(10.5)	22,954,657	24,408,966	(6.0)	121,590,998	134,669,085	(9.7)
Tropicana	85,697,828	97,704,637	(12.3)	35,403,682	41,503,026	(14.7)	121,101,510	139,207,663	(13.0)
Trump Marina	53,991,652	59,985,864	(10.0)	18,652,168	17,586,063	6.1	72,643,820	77,571,927	(6.4)
Trump Plaza	60,875,336	60,394,124	0.8	28,579,716	27,036,077	5.7	89,455,052	87,430,201	2.3
Trump Taj Mahal	97,877,834	99,058,356	(1.2)	53,967,137	63,273,202	(14.7)	151,844,971	162,331,558	(6.5)
Total	<u>\$1,035,423,184</u>	<u>\$1,132,888,683</u>	(8.6)	<u>\$464,172,741</u>	<u>\$474,910,111</u>	(2.3)	<u>\$1,499,595,925</u>	<u>\$1,607,798,794</u>	(6.7)

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