

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces March Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported \$395 million in casino win in March, a 9.9 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Thursday show that the 11 casinos won \$277.3 million at the slot machines and another \$117.7 million at table games in March. Slot revenue was down 11.2 percent while table revenues decreased 6.6 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

Casinos paid \$31.6 million in taxes on their gross revenues in March. That money, 8 percent of gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$4.9 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first three months of the year, casinos won \$1.1 billion, down 6.4 percent from the same period in 2007. Revenue from slot machines is down 8.5 percent and revenue from table games is down 1.3 percent for the three months.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

MARCH 2008 STATISTICS

CASINO WIN AND GROSS REVENUE

	2008	2007	Favorable (Unfavorable)	
			\$	%
<u>March</u>				
Casino Win	\$394,990,908	\$438,274,308	(43,283,400)	(9.9)
Adjustments	14,480	97,591	(83,111)	(85.2)
Gross Revenue	<u>\$395,005,388</u>	<u>\$438,371,899</u>	<u>(43,366,511)</u>	(9.9)
<u>March YTD</u>				
Casino Win	\$1,134,050,678	\$1,211,018,026	(76,967,348)	(6.4)
Adjustments	59,384	216,223	(156,839)	(72.5)
Gross Revenue	<u>\$1,134,110,062</u>	<u>\$1,211,234,249</u>	<u>(77,124,187)</u>	(6.4)

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
March 2008	\$31,600,431	\$80,368
January through March 2008	\$90,728,805	\$139,334
May 1978 through March 2008 Includes payments from tax audit deficiencies	\$7,501,473,411	\$131,073,438

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

March 2008	\$4,937,567
January through March 2008	\$14,176,376

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR MARCH

(\$ in Millions)

March 2007	\$438.3	March YTD 2006	\$1,236.5
March 2006	\$432.9	March YTD 2007	\$1,211.0
March 2005	\$396.3	March YTD 2005	\$1,148.8
March 2008	\$395.0	March YTD 2004	\$1,141.9
March 2004	\$389.1	March YTD 2008	\$1,134.1

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MARCH 2008 AND 2007
(PARENTHESIS INDICATE DAILY AVERAGES)***

	March 2008		March 2007	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	24,393,297 (786,881)	67,623,542 (743,116)	26,513,393 (855,271)	74,873,801 (831,931)
Bally's AC	49,835,689 (1,607,603)	143,146,590 (1,573,039)	57,581,886 (1,857,480)	157,172,837 (1,746,365)
Borgata	57,505,679 (1,855,022)	179,358,445 (1,970,972)	66,405,135 (2,142,101)	188,718,563 (2,096,873)
Caesars	46,743,939 (1,507,869)	133,177,157 (1,463,485)	51,493,719 (1,661,088)	139,661,749 (1,551,797)
Harrah's Marina	46,571,328 (1,502,301)	126,047,183 (1,385,134)	46,888,991 (1,512,548)	127,045,703 (1,411,619)
Resorts	21,778,331 (702,527)	61,635,676 (677,315)	25,133,619 (810,762)	69,941,560 (777,128)
Showboat	32,874,588 (1,060,471)	93,654,144 (1,029,166)	37,440,251 (1,207,750)	100,535,588 (1,117,062)
Tropicana	31,482,387 (1,015,561)	89,621,141 (984,848)	39,421,877 (1,271,673)	105,953,994 (1,177,267)
Trump Marina	19,565,803 (631,155)	53,760,026 (590,770)	20,880,749 (673,573)	58,645,593 (651,618)
Trump Plaza	22,968,300 (740,913)	67,240,812 (738,910)	23,483,901 (757,545)	65,144,444 (723,827)
Trump Taj Mahal	41,271,567 (1,331,341)	118,785,962 (1,305,340)	43,030,787 (1,388,090)	123,324,194 (1,370,269)
Industry	<u>\$394,990,908</u> <u>(12,741,642)</u>	<u>\$1,134,050,678</u> <u>(12,462,095)</u>	<u>\$438,274,308</u> <u>(14,137,881)</u>	<u>\$1,211,018,026</u> <u>(13,455,756)</u>

* Industry daily averages may not foot due to rounding.

As of April 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED MARCH 2008 VERSUS 2007**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %	2008	2007	INCREASE (DECREASE) %
AC Hilton	16,395,870	18,384,536	(10.8)	7,997,427	8,128,857	(1.6)	24,393,297	26,513,393	(8.0)
Bally's AC	35,385,081	43,322,563	(18.3)	14,450,608	14,259,323	1.3	49,835,689	57,581,886	(13.5)
Borgata	35,123,502	38,580,536	(9.0)	22,382,177	27,824,599	(19.6)	57,505,679	66,405,135	(13.4)
Caesars	28,708,716	34,448,740	(16.7)	18,035,223	17,044,979	5.8	46,743,939	51,493,719	(9.2)
Harrah's Marina	38,736,305	41,293,530	(6.2)	7,835,023	5,595,461	40.0	46,571,328	46,888,991	(0.7)
Resorts	16,940,603	18,366,049	(7.8)	4,837,728	6,767,570	(28.5)	21,778,331	25,133,619	(13.3)
Showboat	26,109,119	30,805,272	(15.2)	6,765,469	6,634,979	2.0	32,874,588	37,440,251	(12.2)
Tropicana	23,368,029	27,446,628	(14.9)	8,114,358	11,975,249	(32.2)	31,482,387	39,421,877	(20.1)
Trump Marina	14,714,480	16,069,718	(8.4)	4,851,323	4,811,031	0.8	19,565,803	20,880,749	(6.3)
Trump Plaza	16,124,366	16,627,148	(3.0)	6,843,934	6,856,753	(0.2)	22,968,300	23,483,901	(2.2)
Trump Taj Mahal	25,713,225	26,921,960	(4.5)	15,558,342	16,108,827	(3.4)	41,271,567	43,030,787	(4.1)
Total	\$277,319,296	\$312,266,680	(11.2)	\$117,671,612	\$126,007,628	(6.6)	\$394,990,908	\$438,274,308	(9.9)

As of April 10, 2008

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MARCH 2008 VERSUS 2007**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>	<u>2008</u>	<u>2007</u>	<u>%</u>
AC Hilton	45,076,167	51,100,509	(11.8)	22,547,375	23,773,292	(5.2)	67,623,542	74,873,801	(9.7)
Bally's AC	99,693,587	115,283,222	(13.5)	43,453,003	41,889,615	3.7	143,146,590	157,172,837	(8.9)
Borgata	101,256,283	107,024,080	(5.4)	78,102,162	81,694,483	(4.4)	179,358,445	188,718,563	(5.0)
Caesars	80,193,925	91,005,723	(11.9)	52,983,232	48,656,026	8.9	133,177,157	139,661,749	(4.6)
Harrah's Marina	105,374,285	111,211,147	(5.2)	20,672,898	15,834,556	30.6	126,047,183	127,045,703	(0.8)
Resorts	46,271,498	51,930,828	(10.9)	15,364,178	18,010,732	(14.7)	61,635,676	69,941,560	(11.9)
Showboat	74,649,182	82,198,625	(9.2)	19,004,962	18,336,963	3.6	93,654,144	100,535,588	(6.8)
Tropicana	63,709,134	74,139,574	(14.1)	25,912,007	31,814,420	(18.6)	89,621,141	105,953,994	(15.4)
Trump Marina	40,733,719	45,159,038	(9.8)	13,026,307	13,486,555	(3.4)	53,760,026	58,645,593	(8.3)
Trump Plaza	45,456,492	45,013,111	1.0	21,784,320	20,131,333	8.2	67,240,812	65,144,444	3.2
Trump Taj Mahal	73,671,936	74,426,128	(1.0)	45,114,026	48,898,066	(7.7)	118,785,962	123,324,194	(3.7)
Total	<u>\$776,086,208</u>	<u>\$848,491,985</u>	(8.5)	<u>\$357,964,470</u>	<u>\$362,526,041</u>	(1.3)	<u>\$1,134,050,678</u>	<u>\$1,211,018,026</u>	(6.4)

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