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STATE OF NEW JERSEY

CASINO CONTROL COMMISSION

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SPECIAL PUBLIC MEETING NO. 13-03-19

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Tuesday, March 19, 2013

Atlantic City Commission Offices

Joseph P. Lordi Public Meeting Room - First Floor

Tennessee Avenue and Boardwalk

Atlantic City, New Jersey 08401

9:44 a.m. to 9:56 a.m.

Certified Court Reporter: Darlene Sillitoe

- - - - -

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1 B E F O R E :

2 CASINO CONTROL COMMISSION:
3 MATTHEW B. LEVINSON, CHAIR
4 SHARON ANNE HARRINGTON, VICE CHAIR
5 ALISA COOPER, COMMISSIONER

6 PRESENT FOR THE CASINO CONTROL COMMISSION:
7 DARYL W. NANCE, ADMINISTRATIVE ANALYST
8 DANIEL J. HENEGHAN, PUBLIC INFORMATION OFFICER

9 OFFICE OF THE GENERAL COUNSEL:
10 DIANNA W. FAUNTLEROY, GENERAL COUNSEL/EXECUTIVE
11 SECRETARY

12 DIVISION OF GAMING ENFORCEMENT:
13 DEPUTY ATTORNEYS GENERAL
14 JOHN E. ADAMS, JR., DEPUTY ATTORNEY GENERAL

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AGENDA
SPECIAL PUBLIC MEETING NO. 13-03-19
MARCH 19, 2013, 9:44 a.m.

ITEM	PAGE	VOTE
1 Application of Rajendra N. Paul for initial casino key employee license	6	7
2 Petition of Revel Entertainment Group LLC, for the issuance of a temporary casino key employee license to Jeffrey E. Hartmann pursuant to NJSA 5:12-89(e) and to permit him pursuant to NJAC 13:69 C-2.6 to assume the duties and exercise the powers of Interim Chief Executive Officer pending plenary qualification; and a waiver of residency pursuant to NJSA 5:12-89(b)4 (PRN 0721301) Jeffrey E. Hartmann, sworn	7	17
	10	

1 (Special Public Meeting 13-03-19 was
2 commenced at 9:44 a.m.)

3 MR. NANCE: Good morning. I'd like to
4 read an opening statement:

5 This is to advise the general public
6 that in compliance with Chapter 231 of the
7 public laws of 1975 entitled "Senator Bryon M.
8 Baer Open Public Meeting Act," the New Jersey
9 Casino Control Commission on March 14th, 2013,
10 filed with the Secretary of State at the State
11 House in Trenton a notice of this hearing. On
12 March 15th, 2013, copies were mailed to
13 subscribers.

14 Members of the press will be permitted
15 to take photographs. We ask that this be done
16 in a manner which is not disruptive or
17 distracting to the Commission.

18 The use of cell phones in the public
19 meeting room is prohibited.

20 Any member of the public who wish to
21 address the Commission will be given the
22 opportunity to do so before the Commission
23 adjourns for the day.

24 Please stand for the Pledge of

ITEM NO. 1

1 (The flag salute was recited.)

2 MS. FAUNTLEROY: Good morning. We

3 should be very brief this morning.

4 We call the roll for the purpose of the
5 attendance.

6 Commissioner Cooper?

7 COMMISSIONER COOPER: Present.

8 MS. FAUNTLEROY: Vice Chair Harrington?

9 VICE CHAIR HARRINGTON: Here.

10 MS. FAUNTLEROY: And Chairman Levinson?

11 CHAIR LEVINSON: Here.

12 MS. FAUNTLEROY: Okay. The first matter

13 on the agenda is the application of Rajendra N.

14 Paul for initial casino key employee license.

15 CHAIR LEVINSON: Thank you.

16 Do I have a motion?

17 COMMISSIONER COOPER: Yes. Good

18 morning, Mr. Chair.

19 I make a motion to remand for a hearing

20 the initial casino key employee application for

21 Rajendra M. Paul.

22 CHAIR LEVINSON: Thank you very much.

23 Is there a second?

24 VICE CHAIR HARRINGTON: I'll second that

ITEM NO. 2

1 CHAIR LEVINSON: Motion made and
2 seconded.

3 Any discussion?

4 (No response.)

5 CHAIR LEVINSON: All in favor?

6 (Ayes.)

7 CHAIR LEVINSON: Opposed?

8 (No response.)

9 CHAIR LEVINSON: Motion carries.

10 MS. FAUNTLEROY: The second matter, the
11 reason why we're here, is the Petition of Revel
12 Entertainment Group, LLC, for the issuance of a
13 temporary casino key employee license to
14 Jeffrey E. Hartmann pursuant to NJSA 5:12-89(e)
15 and to permit him pursuant to NJAC 13:69 C-2.6
16 to assume the duties and exercise the powers of
17 Interim Chief Executive Officer pending plenary
18 qualification and a waiver of residency
19 pursuant to NJSA 5:12-89(b)4.

20 You have Mr. Levenson here representing
21 Mr. Hartmann and Jack Adams on behalf of the
22 Division.

23 CHAIR LEVINSON: Thank you.

24 Counsel, would you please enter your

25

appearances?

ITEM NO. 2

1 MR. LEVENSON: Yes. Lloyd Levenson,
2 Cooper Levenson, on behalf of Mr. Hartmann.

3 MR. ADAMS: Jack Adams, Deputy Attorney
4 General, for the Division of Gaming
5 Enforcement.

6 CHAIR LEVINSON: Thank you.

7 MR. LEVENSON: Thank you. Mr. Chairman,
8 members of the Commission, it's a pleasure to
9 be before you this morning. I thank you very
10 much for calling a special meeting for the
11 purpose of your decision on the Petition of
12 Revel Entertainment Group, LLC, for a temporary
13 key employee license and for a waiver of the
14 residency requirement for Mr. Hartmann.

15 Mr. Hartmann is obviously standing next
16 to me. And what we'd like to do first is have
17 him tell you a little bit about his background
18 so you can become a little more familiar with
19 where he comes from and his experience. And
20 then I'll have another question once he's done
21 with that.

22 CHAIR LEVINSON: Thank you.

23 MR. HARTMANN: Good morning, Mr.
24 Chairman.

MS. FAUNTLEROY: Thank you, Chairman.

ITEM NO. 2

1 CHAIR LEVINSON: Good morning.

2 MR. LEVENSON: Before we do that -- I'm
3 sorry. I did omit something that I wanted to
4 do. There are a couple of people in the
5 audience that I did want to recognize before --
6 before...

7 Dennis Stogsdill, who is the Chief
8 Restructuring Officer.

9 MR. STOGSDILL: Good morning.

10 MR. LEVENSON: Whose name I know you
11 know and you may not have met. That's Dennis.

12 Mary Helen Medina, who you know,
13 obviously, is the General Counsel of the
14 company.

15 Lynne Kaufman, my partner, is sitting
16 next to her.

17 Maureen Siman.

18 MS. SIMAN: Okay.

19 MR. LEVENSON: And I didn't miss
20 anybody, did I? Okay. Sorry, Jeff.

21 MR. HARTMANN: Thank you, Lloyd.

22 MS. FAUNTLEROY: We need to take a
23 second, Lloyd, and swear Mr. Hartmann.

24 MR. LEVENSON: Yes.

ITEM NO. 2

1 JEFFREY E. HARTMANN, having been first
2 duly sworn to tell the truth, testified as
3 follows:

4

5 MR. NANCE: Please state your name for
6 the record.

7 MR. HARTMANN: Jeffrey Eric Hartmann,

8 MR. NANCE: Thank you.

9 MR. HARTMANN: Good morning, Mr.

10 Chairman --

11 CHAIR LEVINSON: Good morning.

12 MR. HARTMANN: -- Vice Chair,
13 Commissioner Cooper. It's great to be here.

14 First of all, I want to thank you for
15 expediting this review. And I want to tell you
16 a little bit about my background.

17 It's funny. I got my start in this city
18 in 1984. I was actually an inspector, one of
19 your interns, in 1984 for Commissioner John
20 Williams who, you know, provided great
21 leadership in 1984 and was a mentor to me.

22 I utilized that experience when I began
23 my career at PricewaterhouseCoopers in
24 September of 1984. I utilized my background,

25

went to my supervisors at PwC, and worked my

ITEM NO. 2

1 way onto the -- at the time the Golden Nugget
2 audit with -- when Steve Wynn was -- his
3 company owned the property in 1984. It was a
4 great time in Atlantic City. Steve Wynn was
5 there. Lots of excitement. I worked on the
6 Golden Nugget as a staff accountant.
7 Ultimately, as the manager when the property
8 was sold to Bally's in 1987.

9 You know, additionally, I spent time on
10 Tropicana Entertainment as the Engagement
11 Manager on that property. And also worked with
12 a gentleman named Al Luciani in Atlantic City
13 when Al was attempting to buy the Claridge, I
14 believe in 1989, with his company at the time
15 was A.L.M. Moonstone.

16 I continued my career at Pricewaterhouse
17 moving into 1991, and Mr. Luciani was appointed
18 the first president of Foxwoods Resorts Casino
19 in 1991. At the time I was working in the New
20 York office of Pricewaterhouse, and Mr. Luciani
21 explained the opportunity to go up to Foxwoods
22 and, you, know a place called Ledyard,
23 Connecticut, for the Mashantucket Pequots
24 Indians. So I, you know, thought about it, and

at the time my wife to be, we drove up to

ITEM NO. 2

1 Connecticut and ultimately accepted a job at
2 Foxwoods and was part of that tremendous growth
3 opportunity. Foxwoods opened in February of
4 1992. Joined the company as Director of
5 Finance, ultimately left as VP of Finance for
6 Foxwoods in the fall of 1996.

7 I joined Mohegan Tribal Gaming Authority
8 or Mohegan Sun, as a Chief Financial Officer.
9 I had the opportunity to be interviewed by a
10 gentleman I know today, Mr. Kevin DeSanctis,
11 who Kevin was part of the management company
12 for Mohegan Tribe. It was a joint venture
13 between Sol Kerzner's facility and a local
14 developer named Len Wolman. So I interviewed
15 with Kevin in 1996. I started out as the Chief
16 Financial Officer in December 1996. Held that
17 position through 2004, and participated with a
18 great team and great leadership of the Mohegan
19 Tribe and their growth as the property grew
20 from a single stand-alone asset to what it is
21 today.

22 Over the years, you know, I was
23 fortunate enough to participate as CFO and
24 about \$4 billion of financing transactions. We

were lucky enough to raise a billion dollar

ITEM NO. 2

1 credit facility at the time for Indian Tribe,
2 and over the eight-year period made a lot of
3 relationships on Wall Street that I've
4 maintained today.

5 In 2004 I was promoted to Chief
6 Operating Officer of the company. My goal at
7 the time was to help diversify the Mohegan
8 Tribe. And our first acquisition was in 2005
9 we acquired the Pocono Downs Raceway. And on
10 the other side of the table from me was again
11 Mr. DeSanctis. At the time he was working with
12 Penn National. At the time we were trying to
13 grow the company. We were finding a buyer who
14 would sit down and work with the Mohegan Tribe
15 and understood their financial balance sheet
16 and how they could close on the transaction.
17 So we bought Pocono Downs from Penn National in
18 2005. Ultimately opened the facility 2007.
19 And I, for many years, oversaw the development
20 of that property as it was converted from a
21 racetrack to the facility it is today.

22 So my role as COO continued until 2010.
23 And at the beginning of 2011, in order to round
24 out my career, I became the operating CEO of

ITEM NO. 2

1 Connecticut, and I ran the property from
2 January of 2011 through the end of September of
3 2012.

4 Started my own company in October as
5 part of the restructuring. I left the company,
6 started my own company, the Hartmann Group.
7 Again contacted Kevin and Michael Garrity, come
8 down and assisted them with their opening.
9 I've been on the property for about nine or ten
10 weeks. And I'll tell you, as you all know, it
11 is a tremendous asset. What has been built
12 here is phenomenal. But not only is it a great
13 building, the culture that has been created at
14 Revel and the employees. I've been so
15 impressed with how they look at hospitality,
16 how they looked at the guest. And really
17 that's what appealed to me when Kevin
18 approached me and the board approached me about
19 taking the job. It's really the people. I
20 think it's a tremendous asset that
21 entertainment seekers, leisure guests from
22 outside the area who just want to have fun at
23 your local, it's a great place. It has
24 restaurants. It has a phenomenal entertainment

venue, you know. We have the ability to track

ITEM NO. 2

1 groups and meetings. We have a great
2 restaurant product with really committed
3 partners to help the property grow. And all
4 and all, it's just a tremendous asset. And I
5 will stop here.

6 But, you know, I think Revel is kind of
7 like a puzzle. It's a great puzzle that, you
8 know, I think Sandy knocked it down, and the
9 pieces have fallen. And I think it's my job is
10 to work with the team to put the puzzle back
11 together. They're all there, and we're going
12 to do it quickly, and we're going to do it
13 efficiently, and I think you'll be proud one
14 day at what happens. So thank you.

15 CHAIR LEVINSON: Great. Thank you.

16 MR. LEVENSON: That was my second
17 question that he answered. So why don't I just
18 open it up now to questions from the
19 Commissioners.

20 CHAIR LEVINSON: Thank you.

21 Commissioners, do you have any questions
22 for Mr. Levenson or Mr. Hartmann?

23 VICE CHAIR HARRINGTON: No. This is
24 just very encouraging.

MR. HARTMANN: Thank you. I appreciate

ITEM NO. 2

1 the opportunity.

2 CHAIR LEVINSON: Mr. Adams, would you
3 like to be heard?

4 MR. ADAMS: No questions, but you have
5 our response to the Petition.

6 We've had an opportunity to review the
7 draft resolution, and we would urge you to
8 grant the relief as indicated.

9 CHAIR LEVINSON: Thank you very much.
10 No further questions.

11 Do I have a motion in this matter?

12 VICE CHAIR HARRINGTON: Mr. Chairman,
13 I'll move that we approve the Petition and
14 issue a temporary casino key employee license
15 to Jeffrey E. Hartmann and permit him to assume
16 the duties and exercise the powers of Interim
17 Chief Executive Officer for Revel Entertainment
18 group LLC, pending plenary qualification;

19 Further, grant the Petitioner's request
20 to waive the residency requirement as provided
21 for in NJSA 5:12-89(b)4.

22 CHAIR LEVINSON: Thank you.

23 Do I have a second?

24 COMMISSIONER COOPER: Mr. Chair, I'll

25

make that second.

ITEM NO. 2

1 CHAIR LEVINSON: Motion made and
2 seconded.

3 Any more discussion?

4 (No response.)

5 CHAIR LEVINSON: This is a roll call
6 vote.

7 MS. FAUNTLEROY: Commissioner Cooper?

8 COMMISSIONER COOPER: Yes.

9 MS. FAUNTLEROY: Vice Chair Harrington?

10 VICE CHAIR HARRINGTON: Yes.

11 MS. FAUNTLEROY: And Chairman Levenson?

12 CHAIR LEVINSON: Yes.

13 MS. FAUNTLEROY: Let the record reflect
14 that the motion passed unanimously.

15 CHAIR LEVINSON: Thank you.

16 Mr. Hartmann, you're joining Revel in a
17 very challenging time as this company prepares
18 to go through this reorganization. We hope
19 under your leadership, the property will
20 stabilize and become a successful enterprise,
21 and we wish you well.

22 MR. HARTMANN: Thank you, Chairman.

23 MR. LEVENSON: Thank you very much.

24 MR. ADAMS: Thank you.

MR. LEVENSON: Once again. Thank you,

1 Mr. Adams.

2 CHAIR LEVINSON: Yes. This is time for
3 the public participation portion.

4 Does anyone from the public wish to be
5 heard?

6 (No response.)

7 CHAIR LEVINSON: Seeing none, the public
8 portion is closed.

9 Do I have a motion to adjourn?

10 COMMISSIONER COOPER: I'll make the
11 motion.

12 CHAIR LEVINSON: Do I have a second?

13 VICE CHAIR HARRINGTON: I'll second that
14 motion.

15 CHAIR LEVINSON: Motion is made and
16 seconded.

17 Any discussion?

18 (No response.)

19 CHAIR LEVINSON: All in favor?

20 (Ayes.)

21 CHAIR LEVINSON: Motion carries.

22 Meeting adjourned.

23 Thank you.

24 (Special Meeting 13-03-19 was adjourned

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at 9:56 a.m.)

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C E R T I F I C A T E

I, DARLENE SILLITOE, a Certified Court Reporter and Notary Public of the State of New Jersey, certify that the foregoing is a true and accurate transcript of the proceedings.

I further certify that I am neither attorney, of counsel for, nor related to or employed by any of the parties to the action; further that I am not a relative or employee of any attorney or counsel employed in this case; nor am I financially interested in the action.

DARLENE SILLITOE, CCR
License No 30XI0102300

Dated: March 19, 2013
My Notary Commission Expires
July 22, 2014
ID No 2062871

