



State of New Jersey
CASINO CONTROL COMMISSION

Arcade Building
Tennessee Avenue and Boardwalk
Atlantic City, New Jersey 08401

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

MATTHEW B. LEVINSON
Chairman

SHARON ANNE HARRINGTON
ALISA B. COOPER
Commissioners

(609) 441-3422

MINUTES - SPECIAL MEETING NO. 13-05-31
May 31, 2013 - 10:00 a.m.

New Jersey Casino Control Commission
Joseph P. Lordi Public Meeting Room - First Floor
Tennessee Avenue & Boardwalk
Atlantic City, New Jersey

PRESIDING: Chairman Matthew B. Levinson

PRESENT: Vice Chair Sharon Anne Harrington and Commissioner Alisa B. Cooper

Subsequent to the reading of a statement of compliance with the notice requirements of the Open Public Meetings Act, the Commission considered and took formal action on the following matters:

1. The commission considered the casino key employee license application of Robert W. Nakao and issued the following ruling:

By a vote of 3-0, approved the stipulation of settlement between the Division of Gaming Enforcement and the Applicant; and granted the casino key employee license application of Mr. Nakao, subject to compliance with a wage execution agreement. (13-05-31-01; transcript pages 7-9).

2. Considered the petitions of Revel Entertainment Group, LLC (PRNS 1341302; 1331302) and issued the following rulings:

By a vote of 3-0, adopted the draft resolution and authorized William McBeath, on a temporary basis and prior to his plenary qualification, to assume the duties and exercise the powers as a Member of the Board of Directors for Revel AC, Inc, pending plenary qualification, subject to the conditions contained in *N.J.S.A. 5:12-85.1 c*; *N.J.S.A. 5:12-89b (1)*, *N.J.S.A. 5:12-89b (2)* and *N.J.A.C 13:69C-2.7*; (Ruling number 13-05-31-02-A); and

By a vote of 3-0, adopted the draft resolution and authorized Peter Murphy, on a temporary basis and prior to his plenary qualification, to assume the duties and exercise the powers as a Member of the Board of Directors for Revel AC, Inc, pending plenary qualification, subject to the conditions contained in N.J.A.C 19:43-2.7 (c) and N.J.A.C 19:43-2.7 (d) (PRN 1271301) (Ruling number 13-05-31-02-B; transcript pages 9-13).

3. Considered the Petition of Chatham Revel VoteCo, LLC for Interim Casino Authorization, pursuant to N.J.S.A. 5:12-95.12 and Other Relief (PRN 1191304).

The Commission marked for identification only exhibit C-1 (draft Resolution) from the Casino Control Commission; and received into evidence exhibits P-1 and P-2 from Chatham Revel VoteCo, LLC; and exhibit D-1 from the Division of Gaming Enforcement.

By a vote of 3-0, approved the applicants' sealing request and redacted portions of exhibits D-1 and P-1.

The Commission heard presentations from Petitioners' Counsel and the testimony of Evan Ratner, Portfolio Manager of Chatham Asset Management and Chatham Asset GP.

The Commission considered the petition, written submissions, exhibits and oral arguments presented.

By a vote of 3-0, adopted the draft resolution and issued the following rulings:

- a) Approved the Interim Casino Authorization Trust Agreement, pursuant to N.J.S.A. 5:12-95.14;
- b) Found Cyril Patrick McKoy qualified to serve as Interim Casino Authorization Trustee; and
- c) Granted Interim Casino Authorization to Chatham Revel VoteCo, LLC as a Holding Company of Casino Licensee Revel, in accordance with the findings and ruling, and subject to the Resolution

(PRN 1191304) (ruling number 13-05-31-03; transcript pages 13-37).

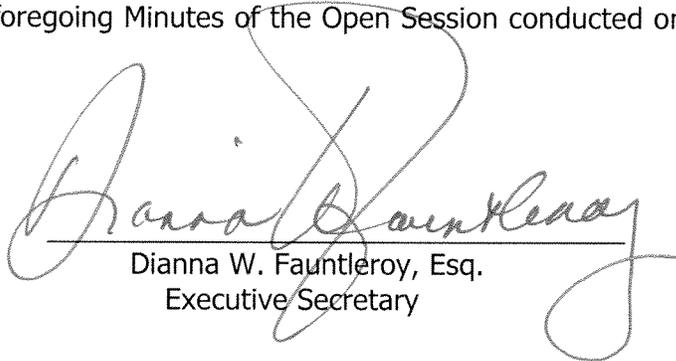
There being no members of the public to address the Commission, the meeting adjourned at 10:31 a.m.

*Lists of individuals acted upon at this meeting have been documented by exhibit number. Commission rulings are documented in orders or resolutions. These lists, rulings and official transcripts are available for public review at the Commission offices located at the corner of Tennessee Avenue and the Boardwalk, Atlantic City, New Jersey.

These minutes remain subject to amendment until such time as they are formally ratified by the New Jersey Casino Control Commission.

CERTIFICATION

I, Dianna W. Fauntleroy, Executive Secretary of the New Jersey Casino Control Commission, DO HEREBY CERTIFY that the foregoing Minutes of the Open Session conducted on May 31, 2013, are true and correct.



Dianna W. Fauntleroy, Esq.
Executive Secretary